

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

	Individual quarter ended		Period ended	
	30/9/25 RM'000	30/9/24 RM'000	30/9/25 RM'000	30/9/24 RM'000
Revenue	6,775	7,203	47,664	N/A
Cost of sales	(862)	(2,349)	(9,530)	N/A
Gross profit	<u>5,913</u>	<u>4,854</u>	<u>38,134</u>	<u>N/A</u>
Other income	6,283	3,092	16,869	N/A
Employee benefits expense	(794)	(4,150)	(16,156)	N/A
Depreciation and amortisation	(1,905)	(1,731)	(10,580)	N/A
Other expenses	(10,990)	(3,408)	(23,674)	N/A
(Loss)/Profit from operations	<u>(1,493)</u>	<u>(1,343)</u>	<u>4,593</u>	<u>N/A</u>
Finance costs	(1,969)	(2,109)	(12,433)	N/A
Other investing activities results	5,588	-	5,588	N/A
Share of results of jointly controlled entities	(663)	(838)	3,550	N/A
Profit/(Loss) before taxation	<u>1,463</u>	<u>(4,290)</u>	<u>1,298</u>	<u>N/A</u>
Taxation	(6,485)	(23)	(8,731)	N/A
<b>Loss for the period</b>	<u>(5,022)</u>	<u>(4,313)</u>	<u>(7,433)</u>	<u>N/A</u>
<b>Other comprehensive income</b>	-	-	-	N/A
<b>Total comprehensive loss for the period</b>	<u>(5,022)</u>	<u>(4,313)</u>	<u>(7,433)</u>	<u>N/A</u>
<b>Profit/(Loss) attributable to :</b>				
Equity holders of the Company	10,562	(4,138)	8,513	N/A
Non-controlling interests	(15,584)	(175)	(15,946)	N/A
	<u>(5,022)</u>	<u>(4,313)</u>	<u>(7,433)</u>	<u>N/A</u>
<b>Total comprehensive income/(loss) attributable to :</b>				
Equity holders of the Company	10,562	(4,138)	8,513	N/A
Non-controlling interests	(15,584)	(175)	(15,946)	N/A
	<u>(5,022)</u>	<u>(4,313)</u>	<u>(7,433)</u>	<u>N/A</u>
	sen	sen	sen	sen
<b>Earnings/(loss) per share attributable to equity holders of the Company:</b>				
Basic	<u>1.61</u>	<u>(0.63)</u>	<u>1.30</u>	<u>N/A</u>

**Note :**

As announced on 18 April 2025, the financial year end of the Group has been changed from 31 March to 30 September. As such, there will be no comparative financial information available for the preceding year corresponding period.

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 March 2024 and the accompanying notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2025**

	<b>Unaudited As at 30/9/25 RM'000</b>	<b>Audited As at 31/3/24 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	11,344	12,656
Inventories - Land held for property development	318,894	330,298
Investment properties	165,472	170,827
Right-of-use assets	2,077	45
Land use rights	15	15
Goodwill	3,489	10,327
Investment in jointly controlled entities	371,387	314,035
Investment securities	19,960	2,085
Trade and other receivables	-	3,689
Other non-current assets	-	117
Deferred tax assets	28,820	40,484
	<u>921,458</u>	<u>884,578</u>
<b>Current assets</b>		
Inventories - Property development costs	97,243	78,617
Inventories - Completed properties	60,506	74,239
Trade and other receivables	36,410	30,476
Other current assets	192	399
Tax recoverable	12,085	11,664
Short-term funds	-	67,643
Cash and bank balances	11,390	61,052
	<u>217,826</u>	<u>324,090</u>
<b>TOTAL ASSETS</b>	<u>1,139,284</u>	<u>1,208,668</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	480,934	477,854
Treasury shares	(361)	(361)
Capital reserve	2,500	2,500
Warrants reserve	35,779	35,779
Other reserve	(20,215)	(20,215)
Retained profits	488,667	480,154
Shares held by ESTS Trust	(37,358)	(37,358)
Shareholders' equity	<u>949,946</u>	<u>938,353</u>
Non-controlling interests	<u>(37,674)</u>	<u>(21,728)</u>
Total equity	<u>912,272</u>	<u>916,625</u>
<b>Non-current liabilities</b>		
Trade and other payables	10,622	11,726
Borrowings	93,274	118,846
Lease liabilities	1,696	-
Deferred tax liabilities	-	166
	<u>105,592</u>	<u>130,738</u>
<b>Current liabilities</b>		
Trade and other payables	80,723	109,600
Borrowings	40,102	51,476
Lease liabilities	568	70
Current tax payable	27	159
	<u>121,420</u>	<u>161,305</u>
<b>TOTAL LIABILITIES</b>	<u>227,012</u>	<u>292,043</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,139,284</u>	<u>1,208,668</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>1.29</u>	<u>1.43</u>

**Note :**  
As announced on 18 April 2025, the financial year end of the Group has been changed from 31 March to 30 September. As such, there will be no comparative financial information available for the preceding year corresponding period.

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

	←-----Attributable to Equity Holders of the Company-----→									
	←-----Non-distributable Reserves-----→					Distributable				
	<u>Share Capital</u> RM'000	<u>Treasury Shares</u> RM'000	<u>Capital Reserve</u> RM'000	<u>Warrant Reserve</u> RM'000	<u>Other Reserve</u> RM'000	<u>Shares held by ESTS Trust</u> RM'000	<u>Retained Profits</u> RM'000	<u>Shareholders' Equity</u> RM'000	<u>Non-controlling interests</u> RM'000	<u>Total Equity</u> RM'000
<b><u>12 months ended 31.3.2024</u></b>										
Balance at 1 April 2023	477,854	(361)	2,500	-	(32,689)	(37,358)	520,321	930,267	(32,571)	897,696
Loss for the financial period	-	-	-	-	-	-	(7,979)	(7,979)	(1,658)	(9,637)
Right issuance of warrants	-	-	-	35,779	-	-	-	35,779	-	35,779
Changes in ownership interest in subsidiaries	-	-	-	-	12,474	-	(32,188)	(19,714)	12,501	(7,213)
Balance at 31 March 2024	<u>477,854</u>	<u>(361)</u>	<u>2,500</u>	<u>35,779</u>	<u>(20,215)</u>	<u>(37,358)</u>	<u>480,154</u>	<u>938,353</u>	<u>(21,728)</u>	<u>916,625</u>
<b><u>18 months ended 30.9.2025</u></b>										
Balance at 1 April 2024	477,854	(361)	2,500	35,779	(20,215)	(37,358)	480,154	938,353	(21,728)	916,625
Loss for the financial period	-	-	-	-	-	-	8,513	8,513	(15,946)	(7,433)
Private placement	3,080	-	-	-	-	-	-	3,080	-	3,080
Balance at 30 September 2025	<u>480,934</u>	<u>(361)</u>	<u>2,500</u>	<u>35,779</u>	<u>(20,215)</u>	<u>(37,358)</u>	<u>488,667</u>	<u>949,946</u>	<u>(37,674)</u>	<u>912,272</u>

**Note :**

As announced on 18 April 2025, the financial year end of the Group has been changed from 31 March to 30 September. As such, there will be no comparative financial information available for the preceding year corresponding period.

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2024 and the accompanying notes attached to the interim financial statements.

**SYMPHONY LIFE BERHAD**

(Company No. 196401000264 (5572-H))

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

	<b>Period ended 30/9/25 RM'000</b>	<b>Year ended 31/3/24 RM'000</b>
Profit/(Loss) before tax	1,298	(7,350)
Adjustment for non-cash flow items:-		
Depreciation and amortisation	10,580	7,158
Fair value gain on quoted shares	(5,820)	-
Loss on disposal of other investments	-	90
Loss on disposal of property, plant and equipment	-	5
Net provision for construction costs	-	14,158
Reversal of impairment losses	-	(24,494)
Share of results of jointly controlled entities	(3,550)	3,900
Unrealised fair value gain on short-term funds	(1,090)	(2,143)
Other non-operating items (which are investing and financing)	(5,742)	7,510
	<u>(4,324)</u>	<u>(1,166)</u>
Changes in working capital		
Net change in current assets	(18,576)	48,445
Net change in current liabilities	(2,723)	7,057
Land held for property development	11,404	(30,673)
Net tax paid	(659)	(3,411)
Net cash flows from operating activities	<u>(14,878)</u>	<u>20,252</u>
Investing Activities		
- Property, plant and equipment	68	(43)
- Investment properties	(3,362)	(854)
- Jointly controlled entities	(53,802)	(29,700)
- Acquisition of additional equity stake in a subsidiary	-	(7,213)
- Acquisition of subsidiary, net of cash acquired	(44)	-
- Other investments	(12,055)	3
- Withdrawal/(Placement) of short-term funds	68,733	(65,500)
Net cash flows from investing activities	<u>(462)</u>	<u>(103,307)</u>
Financing Activities		
- Bank borrowings	(37,565)	(5,182)
- Lease payment	(456)	(47)
- Rights issue of warrants proceeds	-	35,779
- Private placement proceeds	3,080	-
Net cash flows from financing activities	<u>(34,941)</u>	<u>30,550</u>
Net Change in Cash and Cash Equivalents	(50,281)	(52,505)
Cash and Cash Equivalents at beginning of the period	59,416	111,921
Cash and Cash Equivalents at end of the period	<u>9,135</u>	<u>59,416</u>
Analysis of cash and cash equivalents at end of the financial period:		
Cash and bank balances	11,390	61,052
Less: Deposits pledged with licensed financial institutions	(292)	(292)
Bank overdrafts	(1,963)	(1,344)
	<u>9,135</u>	<u>59,416</u>

**Note :**

As announced on 18 April 2025, the financial year end of the Group has been changed from 31 March to 30 September. As such, there will be no comparative financial information available for the preceding year corresponding period.

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 March 2024 and the accompanying notes attached to the interim financial statements.

## **SYMPHONY LIFE BERHAD**

(Company No. 196401000264 (5572-H))

(Incorporated in Malaysia)

### **Unaudited interim report for the financial period ended 30 September 2025**

#### **Explanatory Notes**

##### **A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (MFRS) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the Group's audited financial statements for the year ended 31 March 2024, which have been prepared in accordance with the Malaysian Financial Reporting Standards (MFRS) and the Companies Act 2016.

##### **A2. Changes in Accounting Policies**

The accounting policies and methods of computation by the Group in this interim report are consistent with those adopted in the most recent annual audited financial statements, save for the adoption of new standards, amendments and interpretation which came into effect from 1 January 2024 as set out below:

###### **Description**

Amendments to MFRS 16: Lease Liability in a Sale and Leaseback

Amendments to MFRS 101: Non-current Liabilities with Covenants

Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements

The adoption of these standards, amendments and interpretation did not result in material impact to the interim financial statements of the Group.

The following are new standards, amendments and interpretations that have been issued by the MASB but have not been early adopted by the Group:

###### **Effective for annual periods beginning on or after 1 January 2025:**

###### **Description**

Amendments to MFRS 121: Lack of Exchangeability

###### **Effective for annual periods beginning on or after 1 January 2026:**

###### **Description**

Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity

Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments

Amendments that are part of Annual Improvements-Volume 11:

- Amendments to MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards
- Amendments to MFRS 7: Financial Instruments: Disclosures
- Amendments to MFRS 9: Financial Instruments
- Amendments to MFRS 10: Consolidated Financial Statements
- Amendments to MFRS 107: Statement of Cash Flows

###### **Effective for annual periods beginning on or after 1 January 2027:**

###### **Description**

MFRS 18: Presentation and Disclosure in Financial Statements

MFRS 19: Subsidiaries without Public Accountability: Disclosures

Amendments to MFRS 19: Subsidiaries without Public Accountability: Disclosures

###### **Effective date deferred to a date to be determined by MASB:**

###### **Description**

Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

**SYMPHONY LIFE BERHAD**

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**Unaudited interim report for the financial period ended 30 September 2025**

**A3. Audit Qualification**

The audit report of the Group's most recent annual audited financial statements for the year ended 31 March 2024 was not qualified.

**A4. Seasonality or Cyclical Factors**

There were no material seasonal or cyclical factors which affected the results of the operations for the quarter under review.

**A5. Unusual items due to their Nature, Size or Incidence**

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence in the current quarter under review.

**A6. Changes in estimates**

There were no major changes in estimates that had a material effect on the results of the quarter under review.

**A7. Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the quarter under review.

**A8. Dividends Paid**

No dividend was paid during the current financial quarter under review.

**SYMPHONY LIFE BERHAD**

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**Unaudited interim report for the financial period ended 30 September 2025****A9. Segmental Reporting**

&lt;----- Period ended 30/9/2025 -----&gt;

<b>Business segments</b>	<b>Property Development RM'000</b>	<b>Property Investment and Management RM'000</b>	<b>Construction RM'000</b>	<b>Other Operations RM'000</b>	<b>Total RM'000</b>
Revenue	11,376	33,705	-	10,821	55,902
Less : Eliminations of inter-segment					(8,238)
Total revenue					<u>47,664</u>
<b>Continuing operations</b>					
Segment results from continuing operations	(8,366)	15,403	(277)	1,934	8,694
Head office expenses					<u>(4,101)</u>
Profit from operations					4,593
Finance costs					(12,433)
Other investing results					5,588
Share of results of jointly controlled entities					<u>3,550</u>
Profit before taxation					1,298
Taxation					(8,731)
<b>Loss for the period</b>					<u><u>(7,433)</u></u>

Segment results include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

**A10. Valuation of property, plant and equipment**

There were no valuations done on the Group's property, plant and equipment.

**A11. Subsequent Events**

There were no material events from the current quarter ended 30 September 2025 to the date of this announcement.

**SYMPHONY LIFE BERHAD**

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**Unaudited interim report for the financial period ended 30 September 2025****A12. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current quarter under review save as for disclosed below

On 15 July 2025, the equity stake in a wholly-owned subsidiary, Symphony ORIC Development Sdn. Bhd. ("SODSB") reduced from 100% to 2% due to subscription of 100 additional shares by a third party for total cash consideration of RM100. Consequently, the Company loses control over SODSB and SODSB ceased to be a subsidiary of the Group.

On 17 July 2025, the equity stake in a 70% owned subsidiary, SL Development Sdn. Bhd. ("SDSB") reduced from 70% to 10% due to subscription of 600,000 additional shares by non-controlling interest for total cash consideration of RM180,000. Consequently, the Group loses control over SDSB and SDSB ceased to a subsidiary of the Group.

On 28 September 2025, the Group disposed of its 100% equity interest in Majestic Focus Sdn. Bhd. ("MFSB") for total cash consideration of RM1. Consequently, the Group loses control over MFSB and MFSB ceased to be a subsidiary of the Group.

**A13. Changes in contingent liabilities and contingent assets**

There were no contingent assets and no material changes in contingent liabilities since the last financial year ended 31 March 2024.

**SYMPHONY LIFE BERHAD**

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**Unaudited interim report for the financial period ended 30 September 2025****ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS****B1. Review of Performance**

	Individual quarter ended		Changes RM'000
	30/9/25 RM'000	30/9/24 RM'000	
Revenue	6,775	7,203	(428)
Gross profit	5,913	4,854	1,059
Share of results of jointly controlled entities	(663)	(838)	175
Profit/(Loss) before taxation	1,463	(4,290)	5,753
Loss after tax	(5,022)	(4,313)	(709)
Profit/(Loss) attributable to equity holders of the Company	10,562	(4,138)	14,700

**Performance of Current Quarter Compared to the Preceding Year's Corresponding Quarter**

The Company changed its financial year end from 31 March 2025 to 30 September 2025. As such, there will be no comparative figures for the cumulative 18-month period ended 30 September 2025.

The main contributors to the revenue of the Group for the period under review are the rental income generated from the Property Investment segment and sales contribution from Union Suites project.

For the quarter ended 30 September 2025, the Group reported a revenue of RM6.78 million, which was RM0.43 million lower than the preceding year's corresponding quarter due to lower contribution from the property development segment in the current quarter.

The Group recorded a loss after tax of RM5.02 million in the current quarter as compared to preceding year's corresponding quarter loss after tax of RM4.31 million due to higher administrative expenses and higher tax expense.

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**Unaudited interim report for the financial period ended 30 September 2025****B2. Material Changes in the Quarterly Results as Compared to the Immediate Preceding Quarter**

	Individual quarter ended		Changes RM'000
	30/9/25 RM'000	30/6/25 RM'000	
Revenue	6,775	10,021	(3,246)
Gross profit	5,913	8,979	(3,066)
Share of results of jointly controlled entities	(663)	533	(1,196)
Profit before tax	1,463	3,900	(2,437)
(Loss)/Profit after tax	(5,022)	3,796	(8,818)
Profit attributable to equity holders of the Company	10,562	4,218	6,344

For the individual quarter ended 30 September 2025, the Group reported a revenue of RM6.78 million, which was RM3.25 million lower as compared to RM10.02 million in the preceding quarter ended 30 June 2025. This decrease in revenue was mainly due to dividend income contribution from jointly controlled entity in the immediate preceding quarter ended 30 June 2025.

The Group recorded a loss after tax of RM5.02 million for the current quarter compared to profit of RM3.80 million in the previous quarter due to higher administrative expenses, lower share of results of jointly controlled entities and higher tax expense.

**B3. Current Year Prospects**

The Malaysian property sector is positioned for steady expansion, bolstered by a positive economic environment and active government support. Several measures are in place to stimulate demand, especially for affordable homes. These include loan guarantees for buyers with non-standard incomes, an extension of stamp duty exemptions for first-time homeowners through December 31, 2027, and tax reliefs of up to RM7,000 for properties under RM500,000.

Despite ongoing risks like material cost volatility and regulatory shifts, the group remains confident in the sector's outlook. This optimism is backed by two key upcoming projects: ANISE 3 in Amanjaya and STAR KIARA in Mont Kiara, which are expected to strengthen the group's market standing. Following the successful completion of ANISE 1 and 2 in 2024, ANISE 3 will continue to offer modern, community-focused living in a high-growth area. Conversely, STAR KIARA is set to capture the high-end segment, delivering luxury residences and premium amenities in the exclusive Mont Kiara district.

**B4. Profit Forecast/Profit Guarantee**

The Group did not provide any profit forecast, profit guarantee or made public any internal targets for the period under review.

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**Unaudited interim report for the financial period ended 30 September 2025****B5. Profit Before Tax**

	<b>Individual quarter ended 30/9/25 RM'000</b>	<b>Cumulative quarter ended 30/9/25 RM'000</b>
Profit before tax is arrived at after charging/(crediting):-		
Depreciation and amortisation	1,905	10,580
Interest expenses / Finance costs	1,969	12,433
Interest income	(5)	(109)
Fair value gain on quoted shares	(2,860)	(5,820)
Unrealised fair value gain on short-term funds	-	(1,090)
	<u>          </u>	<u>          </u>

**B6. Taxation**

Taxation comprises the following :-

	<b>Individual quarter ended 30/9/25 RM'000</b>	<b>Cumulative quarter ended 30/9/25 RM'000</b>
Current taxation	(1,713)	106
Deferred taxation	8,198	8,625
	<u>6,485</u>	<u>8,731</u>

The effective tax rate of the Group for the period under review is higher than the statutory tax rate mainly due to non-deductibility of certain expenses for tax purpose and losses from some subsidiaries which cannot be off-set against taxable profits of other subsidiaries.

**SYMPHONY LIFE BERHAD**

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**Unaudited interim report for the financial period ended 30 September 2025****B7. Status of Corporate Proposals**

On 22 May 2025, the Company proposed to undertake a private placement of up to 107,419,800 new ordinary shares, representing up to approximately 10% of the total number of issued shares to third party investors to be identified later and at an issue price to be determined later. Bursa Securities had, vide its letter dated 13 June 2025, approved the listing and quotation of up to 107,419,800 Placement Shares to be issued pursuant to the Private Placement on the Main Market of Bursa Securities.

On 12 September 2025, the Company fixed the issue price for the first tranche of placement shares at RM0.14 per share. On 22 September 2025, 22,000,000 new shares were issued pursuant to the Private Placement at price of RM0.14 per unit.

As at 30 September 2025, the status of utilisation of proceeds raised from the Private Placement is as follows:

Purpose	Proceeds Raised (RM'000)	Actual Utilisation (RM'000)	Balance Unutilised (RM'000)	Expected timeframe for utilisation from completion date
Funding for the Lembah Ledang project	2,975	2,900	75	Within 36 months
Expenses in relation to the Private Placement	105	105	-	Immediate
Total	<u>3,080</u>	<u>3,005</u>	<u>75</u>	

**B8. Group Borrowings and Debt Securities**

The Group's borrowings and debt securities as at 30 September 2025 and 31 March 2024 were as follows:

	Type	Weighted average interest rate	As at 30 September 2025		
			Long term RM'000	Short term RM'000	Total RM'000
Secured					
Bank overdrafts	Floating	6.22%	-	1,963	1,963
Revolving credits	Floating	5.60%	11,000	30,750	41,750
Term loans	Floating	6.37%	82,274	7,389	89,663
			<u>93,274</u>	<u>40,102</u>	<u>133,376</u>
	Type	Weighted average interest rate	As at 31 March 2024		
			Long term RM'000	Short term RM'000	Total RM'000
Secured					
Bank overdrafts	Floating	6.22%	-	1,344	1,344
Revolving credits	Floating	5.73%	17,000	31,000	48,000
Term loans	Floating	6.25%	101,846	19,132	120,978
			<u>118,846</u>	<u>51,476</u>	<u>170,322</u>

All borrowings are denominated in Ringgit Malaysia.

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**Unaudited interim report for the financial period ended 30 September 2025****B9. Trade and other receivables**

	<b>As at 30/9/25 RM'000</b>	<b>As at 31/3/24 RM'000</b>
<u>Non-current</u>		
Other receivables	-	3,689
<u>Current</u>		
Trade receivables	21,398	31,839
Less: Allowance for expected credit losses	(5,647)	(5,647)
	<u>15,751</u>	<u>26,192</u>
Other receivables	96,371	79,996
Less: Allowance for expected credit losses	(75,712)	(75,712)
	<u>20,659</u>	<u>4,284</u>

**B10. Off Balance Sheet Financial Instruments**

There are no financial instruments with off balance sheet risks as at the date of this report.

**B11. Material Litigation**

As at the date of this report, the Group has the following material litigation:

TWY Development Sdn. Bhd. (now known as SymLife Star Kiara Sdn. Bhd.) ("TWY" or "Defendant"), a wholly-owned subsidiary of SymLife had on 23 August 2018 terminated the services of Top International Engineering (Malaysia) Sdn Bhd ("TIE" or "Plaintiff"), the main contractor appointed for a residential development in Mont Kiara known as TWY Mont' Kiara due to the Plaintiff's default and failure to proceed regularly and/or diligently with the contracted works. Following the termination, TWY had on the same date, made a written demand to RHB Bank Berhad to claim for the sum of RM9,093,400 under a performance bond provided by TIE.

The dispute was thereafter referred for arbitration and the arbitration hearing commenced on 19 January 2021 with hearings in the months of February, March and September 2021. The final arbitration hearing date fixed on 8 March 2022 has been postponed to 30 May 2022. The arbitration hearing concluded on 30 May 2022 and respective written submissions have been duly filed.

On 12 April 2024, the Arbitrator has made and published the final award in respect of the said arbitration and the details of the final award are as follows:-

- (a) TIE is entitled for 272 days of extension of time and the determination of the TIE's contract is unlawful;
- (b) TWY shall pay TIE a sum of RM16,006,338.76;
- (c) TWY shall pay TIE pre-award interest of RM2,604,389.54;
- (d) TWY shall pay TIE RM1,431,732.02 as costs of reference or party and party cost and all disbursements;
- (e) TWY shall bear in full the cost of the award which was taxed as RM479,595.78 and TIE shall be entitled to recover any sum it had earlier advanced towards payment for security of the cost of award; and

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- (f) The party who has been awarded a sum of money in this final award is entitled to impose interest at 5% per annum after four (4) weeks from the date of this award until payment.

On 30 May 2024, the Arbitrator made and published the corrected Final Award ("2nd Corrected Final Award") by inter-alia, correcting the sum payable to TIE to RM11,411,508.05 and pre-award interest to RM1,408,470.00. TWY has filed an application to the High Court to set-aside the whole 2nd Corrected Final Award ("Setting Aside Application") and TIE has concurrently filed an application to the High Court for the 2nd Corrected Final Award to be recognised as binding and be enforced as a judgment against TWY ("Enforcement Application").

Both applications were fixed for hearing on 16 October 2024 and on the same date, the High Court decided to dismiss the Setting Aside Application and allowed the Enforcement Application with costs to TIE. Based on solicitors advise that there are appealable grounds against the decision of the High Court to warrant intervention by the Court of Appeal in reversing the same, TWY has since filed an appeal against the decision of the High Court on 12 November 2024 and the appeal has been fixed for hearing on 7 August 2025.

On 7 August 2025, the Court of Appeal ("COA") allowed the application by Messrs. Zain Megat & Murad to be discharged as the Company's solicitors, without costs. In the same hearing, despite the absence of legal representation, the Company successfully objected to the Defendant's solicitors' application for the discharge on the stay of execution. Consequently, the stay of execution shall remain in force until the next Case Management ("CM") date. The COA further directed the Company to appoint new solicitors for legal representation within two (2) weeks, by 21 August 2025. The next CM has been fixed on 21 August 2025 for the purpose of recording the appointment of the Company's new solicitors and to receive further directions from the COA.

The Company had appointed Messrs. Wong Kian Keong as the Company's solicitors on 12 August 2025. The Solicitors have accepted the appointment, and a Notice of Appointment was duly filed with the COA on the same day, 12 August 2025. On 21 August 2025, the Case Management directions from the COA are as follows:

- (i) The COA fixed 3 February 2026 for hearing of appeals;
- (ii) Written submissions, executive summary, common core bundle and special bundle are to be filed on or before 6 January 2026;
- (iii) Submission in reply are to be filed on or before 19 January 2026; and
- (iv) The COA fixed for next Case Management on 20 January 2026.

The Case Management for the Stay Order was held on 13 October 2025. The solicitors will prepare the draft order and oppose the application. The Court fixed filing timelines, and the decision is scheduled for 5 December 2025.

## **B12. Dividends Proposed**

No interim dividend has been proposed during the quarter under review.

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	Individual quarter ended		Period ended	
	30/9/25 RM'000	30/9/24 RM'000	30/9/25 RM'000	30/9/24 RM'000
Profit/(Loss) for the period attributable to the ordinary equity holders of the Company	10,562	(4,138)	8,513	N/A
Weighted average number of ordinary shares excluding treasury shares and shares held by Employees' Share Trust Scheme ('000)	655,658	655,176	655,658	N/A
Basic earnings/(loss) per share (sen) for : Profit/(Loss) for the period	1.61	(0.63)	1.30	N/A

The diluted earnings per share is not presented as the Company has no dilutive-potential ordinary shares in issue as at end of the reporting period.

**By Order of the Board**  
**WONG YUET CHYN**  
**ADELIN TANG KOON LING**  
Secretaries

**Petaling Jaya, Selangor**  
**Date: 28 November 2025**