

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026**

	Individual quarter ended		Period ended	
	31/3/26 RM'000	31/3/25 RM'000	31/3/26 RM'000	31/3/25 RM'000
Revenue	8,436	5,862	15,676	N/A
Cost of sales	(2,791)	(928)	(4,002)	N/A
Gross profit	<u>5,645</u>	<u>4,934</u>	<u>11,674</u>	<u>N/A</u>
Other income	610	2,699	4,426	N/A
Employee benefits expense	(1,070)	(1,262)	(2,422)	N/A
Depreciation and amortisation	(1,802)	(1,744)	(3,583)	N/A
Other expenses	(2,056)	(2,212)	(5,248)	N/A
Profit from operations	<u>1,327</u>	<u>2,415</u>	<u>4,847</u>	<u>N/A</u>
Finance costs	(2,083)	(2,084)	(3,681)	N/A
Other investing activities results	-	-	-	N/A
Share of results of jointly controlled entities	1,661	2,006	2,290	N/A
Profit before taxation	<u>905</u>	<u>2,337</u>	<u>3,456</u>	<u>N/A</u>
Taxation	(51)	(74)	(162)	N/A
<b>Profit for the period</b>	<u>854</u>	<u>2,263</u>	<u>3,294</u>	<u>N/A</u>
<b>Other comprehensive income</b>	-	-	-	N/A
<b>Total comprehensive income for the period</b>	<u>854</u>	<u>2,263</u>	<u>3,294</u>	<u>N/A</u>
<b>Profit attributable to :</b>				
Equity holders of the Company	791	1,373	3,200	N/A
Non-controlling interests	63	890	94	N/A
	<u>854</u>	<u>2,263</u>	<u>3,294</u>	<u>N/A</u>
<b>Total comprehensive income attributable to :</b>				
Equity holders of the Company	791	1,373	3,200	N/A
Non-controlling interests	63	890	94	N/A
	<u>854</u>	<u>2,263</u>	<u>3,294</u>	<u>N/A</u>
	sen	sen	sen	sen
<b>Earnings per share attributable to equity holders of the Company:</b>				
Basic	<u>0.12</u>	<u>0.21</u>	<u>0.48</u>	<u>N/A</u>

**Note :**

The financial year end of the Group has been changed from 31 March to 30 September for financial period 2025. As such, there will be no comparative financial information available for the preceding year corresponding period.

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the period ended 30 September 2025 and the accompanying notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2026**

	<b>Unaudited</b> <b>As at</b> <b>31/3/26</b> <b>RM'000</b>	<b>Audited</b> <b>As at</b> <b>30/9/25</b> <b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	11,041	11,343
Inventories - Land held for property development	318,980	318,876
Investment properties	162,538	165,471
Right-of-use assets	3,765	2,077
Land use rights	14	14
Goodwill	3,488	3,488
Investment in jointly controlled entities	394,877	371,386
Investment securities	22,820	19,960
Deferred tax assets	27,635	27,738
	<u>945,158</u>	<u>920,353</u>
<b>Current assets</b>		
Inventories - Property development costs	98,166	97,848
Inventories - Completed properties	56,559	60,505
Trade and other receivables	36,326	36,211
Other current assets	88	192
Tax recoverable	6,302	12,085
Cash and bank balances	11,676	11,391
	<u>209,117</u>	<u>218,232</u>
<b>TOTAL ASSETS</b>	<u>1,154,275</u>	<u>1,138,585</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	480,934	480,934
Treasury shares	(361)	(361)
Capital reserve	2,500	2,500
Warrants reserve	35,779	35,779
Other reserve	(20,214)	(20,214)
Retained profits	491,920	488,720
Shares held by ESTS Trust	(37,358)	(37,358)
Shareholders' equity	<u>953,200</u>	<u>950,000</u>
Non-controlling interests	<u>(37,583)</u>	<u>(37,677)</u>
Total equity	<u>915,617</u>	<u>912,323</u>
<b>Non-current liabilities</b>		
Trade and other payables	9,361	9,768
Borrowings	85,206	94,444
Lease liabilities	2,752	1,676
Deferred tax liabilities	155	155
	<u>97,474</u>	<u>106,043</u>
<b>Current liabilities</b>		
Trade and other payables	99,277	80,691
Borrowings	41,209	38,933
Lease liabilities	640	568
Current tax payable	58	27
	<u>141,184</u>	<u>120,219</u>
<b>TOTAL LIABILITIES</b>	<u>238,658</u>	<u>226,262</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,154,275</u>	<u>1,138,585</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>1.29</u>	<u>1.45</u>

**Note :**  
The financial year end of the Group has been changed from 31 March to 30 September for financial period 2025. As such, there will be no comparative financial information available for the preceding year corresponding period.

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the period ended 30 September 2025 and the accompanying notes attached to the interim financial statements.

**SYMPHONY LIFE BERHAD**

(Company No. 196401000264 (5572-H))  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026**

	←-----Attributable to Equity Holders of the Company-----→									
	←-----Non-distributable Reserves-----→					Distributable				
	<u>Share Capital</u> RM'000	<u>Treasury Shares</u> RM'000	<u>Capital Reserve</u> RM'000	<u>Warrant Reserve</u> RM'000	<u>Other Reserve</u> RM'000	<u>Shares held by ESTS Trust</u> RM'000	<u>Retained Profits</u> RM'000	<u>Shareholders' Equity</u> RM'000	<u>Non-controlling interests</u> RM'000	<u>Total Equity</u> RM'000
<b><u>18 months ended 30 September 2025</u></b>										
Balance at 1 April 2024	477,854	(361)	2,500	35,779	(20,214)	(37,358)	480,154	938,354	(21,729)	916,625
Total comprehensive income/(loss) for the financial period	-	-	-	-	-	-	8,566	8,566	(15,948)	(7,382)
Private placement	3,080	-	-	-	-	-	-	3,080	-	3,080
Balance at 30 September 2025	<u>480,934</u>	<u>(361)</u>	<u>2,500</u>	<u>35,779</u>	<u>(20,214)</u>	<u>(37,358)</u>	<u>488,720</u>	<u>950,000</u>	<u>(37,677)</u>	<u>912,323</u>
<b><u>6 months ended 31 March 2026</u></b>										
Balance at 1 October 2025	480,934	(361)	2,500	35,779	(20,214)	(37,358)	488,720	950,000	(37,677)	912,323
Total comprehensive income for the financial period	-	-	-	-	-	-	3,200	3,200	94	3,294
Balance at 31 March 2026	<u>480,934</u>	<u>(361)</u>	<u>2,500</u>	<u>35,779</u>	<u>(20,214)</u>	<u>(37,358)</u>	<u>491,920</u>	<u>953,200</u>	<u>(37,583)</u>	<u>915,617</u>

**Note :**

The financial year end of the Group has been changed from 31 March to 30 September for financial period 2025. As such, there will be no comparative financial information available for the preceding year corresponding period.

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the period ended 30 September 2025 and the accompanying notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026**

	<b>Period ended 31/3/26 RM'000</b>	<b>Period ended 31/3/25 RM'000</b>
Profit/(Loss) before tax	3,456	(4,065)
Adjustment for non-cash flow items:-		
Depreciation and amortisation	3,583	6,983
Fair value gain on quoted shares	(2,860)	(2,245)
Share of results of jointly controlled entities	(2,290)	(3,680)
Unrealised fair value gain on short-term funds	-	(1,090)
Other non-operating items (which are investing and financing)	(17)	-
	<u>1,872</u>	<u>(4,097)</u>
Changes in working capital		
Net change in current assets	3,617	(231)
Net change in current liabilities	18,179	(41,637)
Land held for property development	(104)	3,334
Net tax refund/(paid)	5,755	(1,017)
Net cash flows from operating activities	<u>29,319</u>	<u>(43,648)</u>
Investing Activities		
- Property, plant and equipment	(1)	(118)
- Investment properties	(73)	(450)
- Right-of-use assets	(720)	-
- Jointly controlled entities	(21,201)	(33,800)
- Acquisition of subsidiary, net of cash acquired	-	(44)
- Other investments	-	(12,055)
- Withdrawal of short-term funds	-	67,435
Net cash flows from investing activities	<u>(21,995)</u>	<u>20,968</u>
Financing Activities		
- Bank borrowings	(6,730)	(24,903)
- Lease payment	(77)	(368)
- Placement of fixed deposits	(401)	(161)
Net cash flows from financing activities	<u>(7,208)</u>	<u>(25,432)</u>
Net Change in Cash and Cash Equivalents	116	(48,112)
Cash and Cash Equivalents at beginning of the period	9,136	59,416
Cash and Cash Equivalents at end of the period	<u>9,252</u>	<u>11,304</u>
Analysis of cash and cash equivalents at end of the financial period:		
Cash and bank balances	11,676	13,686
Less: Deposits pledged with licensed financial institutions	(693)	(453)
Bank overdrafts	(1,731)	(1,929)
	<u>9,252</u>	<u>11,304</u>

**Note :**

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The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the period ended 30 September 2025 and the accompanying notes attached to the interim financial statements.

## **SYMPHONY LIFE BERHAD**

(Company No. 196401000264 (5572-H))

(Incorporated in Malaysia)

### **Unaudited interim report for the financial period ended 31 March 2026**

#### **Explanatory Notes**

##### **A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (MFRS) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the Group's audited financial statements for the period ended 30 September 2025, which have been prepared in accordance with the Malaysian Financial Reporting Standards (MFRS) and the Companies Act 2016.

##### **A2. Changes in Accounting Policies**

The accounting policies and methods of computation by the Group in this interim report are consistent with those adopted in the most recent annual audited financial statements, save for the adoption of new standards, amendments and interpretation which came into effect from 1 January 2025 as set out below:

###### **Description**

Amendments to MFRS 121: Lack of Exchangeability

The adoption of these standards, amendments and interpretation did not result in material impact to the interim financial statements of the Group.

The following are new standards, amendments and interpretations that have been issued by the MASB but have not been early adopted by the Group:

###### **Effective for annual periods beginning on or after 1 January 2026:**

###### **Description**

Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity

Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments

Amendments that are part of Annual Improvements-Volume 11:

- Amendments to MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards
- Amendments to MFRS 7: Financial Instruments: Disclosures
- Amendments to MFRS 9: Financial Instruments
- Amendments to MFRS 10: Consolidated Financial Statements
- Amendments to MFRS 107: Statement of Cash Flows

###### **Effective for annual periods beginning on or after 1 January 2027:**

###### **Description**

MFRS 18: Presentation and Disclosure in Financial Statements

MFRS 19: Subsidiaries without Public Accountability: Disclosures

Amendments to MFRS 19: Subsidiaries without Public Accountability: Disclosures

Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency

###### **Effective date deferred to a date to be determined by MASB:**

###### **Description**

Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

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**Unaudited interim report for the financial period ended 31 March 2026**

**A3. Audit Qualification**

The audit report of the Group's most recent annual audited financial statements for the period ended 30 September 2025 was not qualified.

**A4. Seasonality or Cyclical Factors**

There were no material seasonal or cyclical factors which affected the results of the operations for the quarter under review.

**A5. Unusual items due to their Nature, Size or Incidence**

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence in the current quarter under review.

**A6. Changes in estimates**

There were no major changes in estimates that had a material effect on the results of the quarter under review.

**A7. Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the quarter under review.

**A8. Dividends Paid**

No dividend was paid during the current financial quarter under review.

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**Unaudited interim report for the financial period ended 31 March 2026****A9. Segmental Reporting**

&lt;----- Period ended 31/3/2026 -----&gt;

<b>Business segments</b>	<b>Property Development RM'000</b>	<b>Property Investment and Management RM'000</b>	<b>Construction RM'000</b>	<b>Other Operations RM'000</b>	<b>Total RM'000</b>
Revenue	4,444	11,232	-	-	15,676
Less : Eliminations of inter-segment					-
Total revenue					<u>15,676</u>
<b>Continuing operations</b>					
Segment results from continuing operations	(303)	4,656	(13)	2,137	6,477
Head office expenses					<u>(1,630)</u>
Profit from operations					4,847
Finance costs					(3,681)
Share of results of jointly controlled entities					<u>2,290</u>
Profit before taxation					3,456
Taxation					(162)
<b>Profit for the period</b>					<u><u>3,294</u></u>

Segment results include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

**A10. Valuation of property, plant and equipment**

There were no valuations done on the Group's property, plant and equipment.

**A11. Subsequent Events**

There were no material events from the current quarter ended 31 March 2026 to the date of this announcement.

**A12. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current quarter under review.

**A13. Changes in contingent liabilities and contingent assets**

There were no contingent assets and no material changes in contingent liabilities since the last financial period ended 30 September 2025.

**SYMPHONY LIFE BERHAD**

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**Unaudited interim report for the financial period ended 31 March 2026****ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS****B1. Review of Performance**

	Individual quarter ended		Changes
	31/3/26	31/3/25	RM'000
	RM'000	RM'000	RM'000
Revenue	8,436	5,862	2,574
Gross profit	5,645	4,934	711
Share of results of jointly controlled entities	1,661	2,006	(345)
Profit before taxation	905	2,337	(1,432)
Profit after tax	854	2,263	(1,409)
Profit attributable to equity holders of the Company	791	1,373	(582)

**Performance of Current Quarter Compared to the Preceding Year's Corresponding Quarter**

The main contributors to the revenue of the Group for the period under review are the rental income generated from the Property Investment segment and sales contribution from the Property Development segment. For the quarter ended 31 March 2026, the Group reported a revenue of RM8.44 million, which was RM2.57 million higher than the preceding year's corresponding quarter mainly due to higher contribution from the property development segment in the current quarter.

The Group recorded a profit after tax of RM0.85 million in the current quarter which was lower as compared to preceding year's corresponding quarter profit after tax of RM2.26 million mainly due to fair value gain on quoted shares and higher share of results of jointly controlled entities recorded in the preceding year's corresponding quarter.

**B2. Material Changes in the Quarterly Results as Compared to the Immediate Preceding Quarter**

	Individual quarter ended		Changes
	31/3/26	31/12/25	RM'000
	RM'000	RM'000	RM'000
Revenue	8,436	7,240	1,196
Gross profit	5,645	6,029	(384)
Share of results of jointly controlled entities	1,661	629	1,032
Profit before tax	905	2,551	(1,646)
Profit after tax	854	2,440	(1,586)
Profit attributable to equity holders of the Company	791	2,409	(1,618)

For the individual quarter ended 31 March 2026, the Group reported a revenue of RM8.44 million, which was RM1.20 million higher as compared to RM7.24 million in the preceding quarter ended 31 December 2025. This increase in revenue was due to higher sales contribution from the Property Development segment.

The Group recorded a profit after tax of RM0.85 million for the current quarter as compared to profit after tax of RM2.44 million in the previous quarter mainly due to higher gross profit and fair value gain on quoted shares recorded in the previous quarter.

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**Unaudited interim report for the financial period ended 31 March 2026****B3. Current Year Prospects**

While escalating tensions in the Middle East introduce inflationary risks to our construction and operational cost structures, the Group is vigilantly tracking the situation to execute timely countermeasures. Against this backdrop, our strategic priorities remain anchored on the careful planning of new project launches and unlocking value from completed inventories, thereby enhancing liquidity and funding future development pipelines.

Despite persistent material cost volatility and regulatory shifts, our sectoral outlook remains optimistic. Driving this confidence are our highly anticipated pipeline developments: Anise 3 in Amanjaya and Star Kiara in Mont Kiara. Following the proven success of Anise 1 and 2, Anise 3 is set to elevate community-focused living in a rapidly developing corridor, while Star Kiara represents a definitive expansion into the luxury residential market.

**B4. Profit Forecast/Profit Guarantee**

The Group did not provide any profit forecast, profit guarantee or made public any internal targets for the period under review.

**B5. Profit Before Tax**

	<b>Individual quarter ended 31/3/26 RM'000</b>	<b>Cumulative quarter ended 31/3/26 RM'000</b>
Profit before tax is arrived at after charging/(crediting):-		
Depreciation and amortisation	1,802	3,583
Interest expenses / Finance costs	2,083	3,681
Interest income	(2)	(16)
Fair value gain on quoted shares	-	(2,860)
	<u>-</u>	<u>(2,860)</u>

**B6. Taxation**

Taxation comprises the following :-

	<b>Individual quarter ended 31/3/26 RM'000</b>	<b>Cumulative quarter ended 31/3/26 RM'000</b>
Current taxation	(52)	59
Deferred taxation	103	103
	<u>51</u>	<u>162</u>

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**Unaudited interim report for the financial period ended 31 March 2026****B7. Status of Corporate Proposals**

On 22 May 2025, the Company proposed to undertake a private placement of up to 107,419,800 new ordinary shares, representing up to approximately 10% of the total number of issued shares to third party investors to be identified later and at an issue price to be determined later. Bursa Securities had, vide its letter dated 13 June 2025, approved the listing and quotation of up to 107,419,800 Placement Shares to be issued pursuant to the Private Placement on the Main Market of Bursa Securities.

On 12 September 2025, the Company fixed the issue price for the first tranche of placement shares at RM0.14 per share. On 22 September 2025, 22,000,000 new shares were issued pursuant to the Private Placement at price of RM0.14 per unit. On 8 December 2025, Bursa Securities had, vide its letter dated 8 December 2025, resolved to grant the Company an extension of time of 6 months from 13 December 2025 until 12 June 2026 to complete the implementation of the Private Placement.

As at 31 March 2026, the status of utilisation of proceeds raised from the Private Placement is as follows:

<b>Purpose</b>	<b>Proceeds Raised (RM'000)</b>	<b>Actual Utilisation (RM'000)</b>	<b>Balance Unutilised (RM'000)</b>	<b>Expected timeframe for utilisation from completion date</b>
Funding for the Lembah Ledang project	2,975	2,900	75	Within 36 months
Expenses in relation to the Private Placement	105	105	-	Immediate
<b>Total</b>	<b>3,080</b>	<b>3,005</b>	<b>75</b>	

**B8. Group Borrowings and Debt Securities**

The Group's borrowings and debt securities as at 31 March 2026 and 30 September 2025 were as follows:

	<b>Type</b>	<b>Weighted average interest rate</b>	<b>As at 31 March 2026</b>		<b>Total RM'000</b>
			<b>Long term RM'000</b>	<b>Short term RM'000</b>	
Secured					
Bank overdrafts	Floating	5.97%	-	1,731	1,731
Revolving credits	Floating	5.63%	12,750	28,000	40,750
Term loans	Floating	6.39%	72,456	11,478	83,934
			<u>85,206</u>	<u>41,209</u>	<u>126,415</u>
	<b>Type</b>	<b>Weighted average interest rate</b>	<b>As at 30 September 2025</b>		<b>Total RM'000</b>
			<b>Long term RM'000</b>	<b>Short term RM'000</b>	
Secured					
Bank overdrafts	Floating	6.22%	-	1,963	1,963
Revolving credits	Floating	5.60%	16,250	25,500	41,750
Term loans	Floating	6.37%	78,194	11,470	89,664
			<u>94,444</u>	<u>38,933</u>	<u>133,377</u>

All borrowings are denominated in Ringgit Malaysia.

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**Unaudited interim report for the financial period ended 31 March 2026****B9. Trade and other receivables**

	<b>As at 31/3/26 RM'000</b>	<b>As at 31/3/25 RM'000</b>
<u>Non-current</u>		
Other receivables	-	3,769
<u>Current</u>		
Trade receivables	24,030	23,111
Less: Allowance for expected credit losses	(5,647)	(5,647)
	<u>18,383</u>	<u>17,464</u>
Other receivables	18,659	80,936
Less: Allowance for expected credit losses	(716)	(75,712)
	<u>17,943</u>	<u>5,224</u>

**B10. Off Balance Sheet Financial Instruments**

There are no financial instruments with off balance sheet risks as at the date of this report.

**B11. Material Litigation**

As at the date of this report, the Group has the following material litigation:

TWY Development Sdn. Bhd. (now known as SymLife Star Kiara Sdn. Bhd.) ("TWY" or "Defendant"), a wholly-owned subsidiary of SymLife had on 23 August 2018 terminated the services of Top International Engineering (Malaysia) Sdn Bhd ("TIE" or "Plaintiff"), the main contractor appointed for a residential development in Mont Kiara known as TWY Mont' Kiara due to the Plaintiff's default and failure to proceed regularly and/or diligently with the contracted works. Following the termination, TWY had on the same date, made a written demand to RHB Bank Berhad to claim for the sum of RM9,093,400 under a performance bond provided by TIE.

The dispute was thereafter referred for arbitration and the arbitration hearing commenced on 19 January 2021 with hearings in the months of February, March and September 2021. The final arbitration hearing date fixed on 8 March 2022 has been postponed to 30 May 2022. The arbitration hearing concluded on 30 May 2022 and respective written submissions have been duly filed.

On 12 April 2024, the Arbitrator has made and published the final award in respect of the said arbitration and the details of the final award are as follows:-

- (a) TIE is entitled for 272 days of extension of time and the determination of the TIE's contract is unlawful;
- (b) TWY shall pay TIE a sum of RM16,006,338.76;
- (c) TWY shall pay TIE pre-award interest of RM2,604,389.54;
- (d) TWY shall pay TIE RM1,431,732.02 as costs of reference or party and party cost and all disbursements;
- (e) TWY shall bear in full the cost of the award which was taxed as RM479,595.78 and TIE shall be entitled to recover any sum it had earlier advanced towards payment for security of the cost of award; and
- (f) The party who has been awarded a sum of money in this final award is entitled to impose interest at 5% per annum after four (4) weeks from the date of this award until payment.

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(Incorporated in Malaysia)

**Unaudited interim report for the financial period ended 31 March 2026****B11. Material Litigation (continued)**

On 30 May 2024, the Arbitrator made and published the corrected Final Award ("2nd Corrected Final Award") by inter-alia, correcting the sum payable to TIE to RM11,411,508.05 and pre-award interest to RM1,408,470.00. TWY has filed an application to the High Court to set-aside the whole 2nd Corrected Final Award ("Setting Aside Application") and TIE has concurrently filed an application to the High Court for the 2nd Corrected Final Award to be recognised as binding and be enforced as a judgment against TWY ("Enforcement Application").

Both applications were fixed for hearing on 16 October 2024 and on the same date, the High Court decided to dismiss the Setting Aside Application and allowed the Enforcement Application with costs to TIE. Based on solicitors advise that there are appealable grounds against the decision of the High Court to warrant intervention by the Court of Appeal in reversing the same, TWY has since filed an appeal against the decision of the High Court on 12 November 2024 and the appeal has been fixed for hearing on 7 August 2025.

On 7 August 2025, the Court of Appeal ("COA") allowed the application by Messrs. Zain Megat & Murad to be discharged as the Company's solicitors, without costs. In the same hearing, despite the absence of legal representation, the Company successfully objected to the Defendant's solicitors' application for the discharge on the stay of execution. Consequently, the stay of execution shall remain in force until the next Case Management ("CM") date. The COA further directed the Company to appoint new solicitors for legal representation within two (2) weeks, by 21 August 2025. The next CM has been fixed on 21 August 2025 for the purpose of recording the appointment of the Company's new solicitors and to receive further directions from the COA.

The Company had appointed Messrs. Wong Kian Keong as the Company's solicitors on 12 August 2025. The Solicitors have accepted the appointment, and a Notice of Appointment was duly filed with the COA on the same day, 12 August 2025. On 21 August 2025, the Case Management directions from the COA are as follows:

- (i) The COA fixed 3 February 2026 for hearing of appeals;
- (ii) Written submissions, executive summary, common core bundle and special bundle are to be filed on or before 6 January 2026;
- (iii) Submission in reply are to be filed on or before 19 January 2026; and
- (iv) The COA fixed for next Case Management on 20 January 2026.

The Case Management for the Stay Order was held on 13 October 2025. The solicitors will prepare the draft order and oppose the application. The Court fixed filing timelines, and the decision is scheduled for 5 December 2025.

The solicitors informed that the decision, originally scheduled for 5 December 2025, has been adjourned to 12 December 2025.

On 12 December 2025, the Court of Appeal dismissed TIE's Vary Application in respect of the Stay of Execution and awarded costs of RM15,000 to the Company.

On 16 January 2026, the solicitors informed that the hearing of the appeals has been rescheduled to 22 May 2026.

On 22 May 2026, the following appeals were fixed for hearing:

- a. Court of Appeal Civil Appeal No. W-02(C)(A)-1989-11/2024 (Appeal 1989), being the Company's appeal against the High Court's decision in dismissing the Company's application to set aside the arbitral award; and
- b. Court of Appeal Civil Appeal No. W-02(C)(A)-1990-11/2024 (Appeal 1990), being the Company's appeal against the High Court's decision in allowing TIE's application to enforce the arbitral award.

The Court of Appeal had dismissed Appeal 1989 and Appeal 1990 with costs of RM30,000 for each appeal. The brief grounds of the Court of Appeal are as follows:

**SYMPHONY LIFE BERHAD**

(Company No. 196401000264 (5572-H))

(Incorporated in Malaysia)

**Unaudited interim report for the financial period ended 31 March 2026****B11. Material Litigation (continued)**

- i. The High Court was correct in finding that it does not fall under any grounds to set aside the arbitral award;
- ii. There is no reason to disturb the High Court's findings; and
- iii. Even if the Court finds that the award is in conflict with public policy, it does not mean that the award will be set aside. It is discretionary and will not be exercised automatically and the Court must take a minimal intervention approach.

The Company is seeking the Solicitors' advice for the application for leave to appeal against the Court of Appeal's decision to the Federal Court within 30 days from 22 May 2026.

**B12. Dividends Proposed**

No interim dividend has been proposed during the quarter under review.

**B13. Earnings per share**

	Individual quarter ended		Period ended	
	31/3/26	31/3/25	31/3/26	31/3/25
	RM'000	RM'000	RM'000	RM'000
Profit for the period attributable to the ordinary equity holders of the Company	791	1,373	3,200	N/A
Weighted average number of ordinary shares excluding treasury shares and shares held by Employees' Share Trust Scheme ('000)	666,628	655,176	666,628	N/A
Basic earnings per share (sen) for : Profit for the period	0.12	0.21	0.48	N/A

The diluted earnings per share is not presented as the Company has no dilutive-potential ordinary shares in issue as at end of the reporting period.

**By Order of the Board**  
**WONG YUET CHYN**  
**ADELIN TANG KOON LING**  
 Secretaries

**Petaling Jaya, Selangor**  
**Date: 22 May 2026**