

**SYMPHONY LIFE BERHAD**

(Registration No. 196401000264) (5572-H)

(Incorporated in Malaysia)

QUESTIONS AND ANSWERS FROM SHAREHOLDERS DURING THE VIRTUAL SIXTY-FIRST (61<sup>ST</sup>) ANNUAL GENERAL MEETING OF THE COMPANY HELD AT ITS BROADCAST VENUE AT THE AUDITORIUM, 3A FLOOR, MENARA SYMPHONY, NO. 5, JALAN PROF. KHOO KAY KIM, SEKSYEN 13, 46200 PETALING JAYA, SELANGOR DARUL EHSAN ON WEDNESDAY, 11 SEPTEMBER 2024 AT 10.00 A.M.

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- Q1. Would the Company consider giving out free gifts to shareholders as a token of appreciation for participating in this Annual General Meeting ("AGM") through Remote Participation and Voting?

The Company is providing the following complimentary door gifts on a first-come-first-serve basis, in which the redemption details will be emailed to all participating shareholders after the AGM:-

- (i) One (1) piece of XOX Sim Card; and
- (ii) Shopee product vouchers from M.Gadget Store worth RM80.

- Q2. Does the Company intend to reward the shareholders by way of dividend payments or bonus issues instead of a rights issue?

The Company currently prefers to preserve cashflow for future development projects of the Group.

- Q3. What is the Company's future outlook? Does the Company plan to resume physical Annual General Meeting ("AGM")?

The Group remains cognizant of the various challenges under the complex and rapidly evolving market climate. The Group maintains an optimistic outlook on the favourable developments and government initiatives that promise future growth and support for Malaysian property market.

In line with the recent view expressed by the Chairman of the Securities Commission, we will endeavour to hold either a physical or hybrid AGM in 2025.



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**Q4. Why was Ms. Bianca Ng Sze Cay absent at the Annual General Meeting ("AGM")?**

Ms. Bianca Ng Sze Cay was late for the AGM as she was caught in traffic jam, but she has since joined the meeting.

**Q5. Does the Company buy back any shares in FY2024? If yes, what is the average price and what is the treatment for such shares in the treasury account?**

There was no share buy back in FY2024 as Share Buy-Back will only be implemented as and when there is excess cash after prioritising cashflow for development activities and other operating, investing and financing requirements.

**Q6. What is the average % of the unsold units of the Group over the completed and on-going projects?**

The unsold units of the Group ranged from 1% up to 25% depending on the type of project and location.

**Q7. What is the cost for the Company to organise a virtual Annual General Meeting ("AGM") as compared to the physical AGM?**

The cost for organising a virtual AGM is approximately RM30,000 as compared to physical AGM which will cost in excess of RM30,000. However, the Securities Commission is encouraging all the PLCs to conduct either physical or hybrid AGM in 2025.



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**Q8. What is the business outlook for the Company?**

The Group is looking into a few high-profile projects in Central and Northern Region. The Group maintains its keen focus on market research and monitoring economic trends to stay abreast of regulatory changes in product planning. We will also focus on environmental sustainability, green buildings and ESG consideration.

Kindly refer to pages 30, 31, 43 and 44 of the 2024 Annual Report for more details.

**Q9. What is the role of the newly appointed female director, Ms. Bianca Ng Sze Cay?**

Kindly refer to Ms. Bianca Ng's profile on page 18 of the 2024 Annual Report. The Board recognises that her extensive experience in real estate will contribute valuable insights and different perspectives in addressing issues relating to property development and strategic sales plans.