

Headline	Symphony Life to launch Union Suites@Sunway and The Wharf Mall in Puchong come 2017
Media Title	The Edge Property
Date	25 November 2016
Section	News
Language	English
Frequency	Weekly

Symphony Life to launch Union Suites @ Sunway and The Wharf Mall in Puchong come 2017

By Lum Ka Kay / TheEdgeProperty.com | November 25, 2016 6:28 PM MYT

57



AMPANG JAYA (Nov 25): Symphony Life Bhd (formerly known as Bolton Bhd) is looking to launch two non-landed residential projects in Bandar Sunway (<http://www.theedgeproperty.com/my/selangor/bandar-sunway>) and Taman Tasik Prima, Puchong (<http://www.theedgeproperty.com/my/selangor/puchong>) in Selangor (<http://www.theedgeproperty.com/my/selangor>) in 2017.

At Bandar Sunway, it plans to launch over 600 apartment units at its project Union Suites @ Sunway.

“The apartment units are targeted at young professionals and investors. It will be launched in 1H2017 and has a gross development value (GDV) of RM400 million,” Symphony Life COO Stewart Tew told TheEdgeProperty.com, adding that the development sits on a 2.62-acre plot adjacent to Sunway Bhd’s Sunway South Quay development.

Meanwhile, over at Taman Tasik Prima in Puchong, the developer is looking to launch The Wharf Mall, a neighbourhood mall located on a six-acre site next to The Wharf Residence. The mall has a gross floor area of 300,000 sq ft and an estimated GDV of about RM170 million.

Headline	Symphony Life to launch Union Suites@Sunway and The Wharf Mall in Puchong come 2017
Media Title	The Edge Property
Date	28 November 2016
Section	News
Language	English
Frequency	Weekly

The developer intends to retain the mall as an investment property. Tew added that it also plans to launch an apartment block above the mall but details have yet to be finalised.

Symphony Life also has a residential project in Bandar Amanjaya in Sungai Petani, Kedah with a GDV of about RM50 million. The developer is looking to launch the project comprising 71 bungalows and 12 semi-detached homes in 2017 as well.

"The property market is in a consolidation mode this year and next year. But I always tell my buyers that now is the best time to buy properties because developers are giving so many incentives, offers and financing packages to clear their stock. You would not be getting these all the time.

"For us, we have less than RM100 million worth of property stock so we're quite comfortable and this will be the reason for us to commence the project in Bandar Sunway," he said.