

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2016**

	Individual quarter ended		Cumulative quarter ended	
	31/3/16	31/3/15	31/3/16	31/3/15
	RM'000	RM'000	RM'000	RM'000 (Restated)
Continuing operations				
Revenue	40,187	25,914	144,428	286,121
Cost of sales	(21,912)	(9,134)	(91,368)	(205,196)
Gross profit	<u>18,275</u>	<u>16,780</u>	<u>53,060</u>	<u>80,925</u>
Other income	5,582	4,226	14,395	16,059
Employee benefits expense	(927)	(6,678)	(15,683)	(26,016)
Depreciation and amortisation	(618)	(1,046)	(2,261)	(2,733)
Other expenses	(7,186)	(11,847)	(26,088)	(31,603)
Profit from operations	<u>15,126</u>	<u>1,435</u>	<u>23,423</u>	<u>36,632</u>
Finance costs	(931)	(1,441)	(4,640)	(4,953)
Other investing activities results	(4,504)	1,143	(4,668)	24,793
Share of results of associates and jointly controlled entities	170	2,604	2,446	(1,922)
Profit before taxation	<u>9,861</u>	<u>3,741</u>	<u>16,561</u>	<u>54,550</u>
Taxation	(3,787)	(1,083)	(6,319)	(11,966)
Profit for the period	<u>6,074</u>	<u>2,658</u>	<u>10,242</u>	<u>42,584</u>
Other comprehensive income	-	-	-	-
Total comprehensive Income for the period	<u><u>6,074</u></u>	<u><u>2,658</u></u>	<u><u>10,242</u></u>	<u><u>42,584</u></u>
Profit attributable to :				
Equity holders of the Company	6,300	3,159	12,453	43,910
Minority interests	(226)	(501)	(2,211)	(1,326)
	<u>6,074</u>	<u>2,658</u>	<u>10,242</u>	<u>42,584</u>
Total comprehensive income attributable to :				
Equity holders of the Company	6,300	3,159	12,453	43,910
Minority interests	(226)	(501)	(2,211)	(1,326)
	<u>6,074</u>	<u>2,658</u>	<u>10,242</u>	<u>42,584</u>
	sen	sen	sen	sen
Earnings per share attributable to equity holders of the Company:				
Basic	<u>2.23</u>	<u>1.12</u>	<u>4.42</u>	<u>15.57</u>

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 March 2015 and the accompanying notes attached to the Interim financial statements)

SYMPHONY LIFE BERHAD(Company No. 5572-H)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016**

	Unaudited As at 31/3/2016 RM'000	Audited As at 31/03/2015 RM'000 (Restated)
ASSETS		
Non-current Assets		
Property, plant and equipment	79,182	94,000
Land held for property development	220,685	223,803
Investment properties	36,826	9,030
Land use rights	4,689	4,786
Goodwill	10,327	10,327
Investment in associates	2	60
Investment in jointly controlled entities	19,893	15,447
Investment securities	12,900	17,537
Other receivables	18,519	35,664
Deferred tax assets	9,973	9,200
	<u>412,996</u>	<u>419,854</u>
Current Assets		
Property development costs	319,968	272,975
Inventories	34,351	51,082
Investment securities	190	217
Trade and other receivables	201,437	266,462
Tax recoverable	15,409	9,593
Cash and bank balances	101,803	105,529
	<u>673,158</u>	<u>705,858</u>
TOTAL ASSETS	<u>1,086,154</u>	<u>1,125,712</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	310,000	310,000
Treasury shares	(337)	(320)
Capital reserve	30,815	30,815
Other reserve	(29,913)	(29,913)
Retained profits	298,044	299,689
Shares held by ESTS Trust	(25,444)	(25,444)
Shareholders' equity	<u>583,165</u>	<u>584,827</u>
Minority Interests	(677)	1,534
Total equity	<u>582,488</u>	<u>586,361</u>
Non-current Liabilities		
Borrowings	288,940	195,000
Deferred income	45,610	48,341
	<u>334,550</u>	<u>243,341</u>
Current Liabilities		
Trade and other payables	97,110	147,422
Borrowings	65,686	141,400
Current tax payable	6,320	7,188
	<u>169,116</u>	<u>296,010</u>
Total Liabilities	<u>1,086,154</u>	<u>1,125,712</u>
TOTAL EQUITY AND LIABILITIES		
Net Assets per share attributable to Equity Holders of the Company (RM)	<u>2.07</u>	<u>2.07</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying notes attached to the Interim financial statements)

SYMPHONY LIFE BERHAD

(Company No. 5572-H)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2016**

	-----Attributable to Equity Holders of the Company-----					Distributable	Shareholders' Equity RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Capital Reserve RM'000	Other Reserve RM'000	Shares held by ESTS Trust RM'000				
<-----Non-distributable Reserves----->									
12 months ended 31.3.2015									
Balance at 1 April 2014	310,000	(300)	30,815	(29,913)	(25,444)	275,271	560,429	2,737	563,166
Prior years adjustments						(10,640)	(10,640)		(10,640)
As restated	<u>310,000</u>	<u>(300)</u>	<u>30,815</u>	<u>(29,913)</u>	<u>(25,444)</u>	<u>264,631</u>	<u>549,789</u>	<u>2,737</u>	<u>552,526</u>
Treasury shares repurchased		(20)					(20)		(20)
Dividend						(11,282)	(11,282)		(11,282)
Arising from disposal of warrants held by ESTS Trust						2,430	2,430		2,430
Additional subscription of shares by non-controlling interest in subsidiaries								123	123
Profit for the year (restated)						43,910	43,910	(1,326)	42,584
Balance at 31 March 2015	<u>310,000</u>	<u>(320)</u>	<u>30,815</u>	<u>(29,913)</u>	<u>(25,444)</u>	<u>299,689</u>	<u>584,827</u>	<u>1,534</u>	<u>586,361</u>
12 months ended 31.3.2016									
Balance at 1 April 2015	310,000	(320)	30,815	(29,913)	(25,444)	309,442	594,580	1,534	596,114
Prior years adjustments						(9,753)	(9,753)		(9,753)
As restated	<u>310,000</u>	<u>(320)</u>	<u>30,815</u>	<u>(29,913)</u>	<u>(25,444)</u>	<u>299,689</u>	<u>584,827</u>	<u>1,534</u>	<u>586,361</u>
Treasury shares repurchased		(17)					(17)		(17)
Dividend						(14,098)	(14,098)		(14,098)
Profit for the year						12,453	12,453	(2,211)	10,242
Balance at 31 March 2016	<u>310,000</u>	<u>(337)</u>	<u>30,815</u>	<u>(29,913)</u>	<u>(25,444)</u>	<u>298,044</u>	<u>583,165</u>	<u>(677)</u>	<u>582,488</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying notes attached to the interim financial statements)

SYMPHONY LIFE BERHAD

(Company No. 5572-H)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2016**

	Year ended 31/3/2016 RM'000	Year ended 31/3/2015 RM'000 (Restated)
Profit before tax	16,561	54,550
Adjustment for non-cash flow :-		
Depreciation and amortisation	2,261	2,734
Share of results of associates and jointly controlled entities	(2,446)	1,928
Fair value adjustments on investment securities	4,668	1,680
Gain on disposal of jointly controlled entities	-	(26,454)
Gain on disposal of property, plant and equipment	(327)	(142)
Provision for liquidated ascertained damages	-	413
Other non-operating items (which are investing and financing)	(789)	(138)
Operating profit before changes in working capital	19,928	34,571
Changes in working capital		
Net change in current assets	51,896	(34,646)
Net change in current liabilities	(53,021)	(30,258)
Land held for property development	3,118	(25,168)
Taxation paid	(13,785)	(20,436)
Net cash flows from operating activities	<u>8,136</u>	<u>(75,937)</u>
Investing Activities		
- Short term investments	-	98
- Property, plant and equipment	(14,815)	(49,519)
- Jointly controlled entities	(2,000)	63,802
- Dividends	842	-
- Non- controlling interest in subsidiaries	-	123
	<u>(15,973)</u>	<u>14,504</u>
Financing Activities		
- Bank borrowings	18,226	32,295
- Short term deposits	(10,000)	(11,862)
- Dividends	(14,098)	(11,282)
- Equity investment	(17)	(20)
	<u>(5,889)</u>	<u>9,131</u>
Net Change in Cash and Cash Equivalents	(13,726)	(52,302)
Cash and Cash Equivalents at beginning of the year	66,261	118,563
Cash and Cash Equivalents at end of the year	<u>52,535</u>	<u>66,261</u>
Analysis of cash and cash equivalents at end of the financial year:		
Cash and bank balances	32,991	58,852
Deposits with licensed financial institutions	<u>68,812</u>	<u>46,677</u>
	101,803	105,529
Less: Deposits pledged with licensed financial institutions	<u>(49,268)</u>	<u>(39,268)</u>
	<u>52,535</u>	<u>66,261</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying notes attached to the interim financial statements)

SYMPHONY LIFE BERHAD

(Company No. 5572-H)

(Incorporated in Malaysia)

Unaudited interim report for the year ended 31 March 2016

Explanatory Notes

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (FRS) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the year ended 31 March 2015.

A2. Changes in Accounting Policies

The accounting policies and methods of computation by the Group in this interim report are consistent with those adopted in the most recent annual audited financial statements, save for the adoption of the new Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations which came into effect from 1 January 2015 as set out below:

Amendments to FRSs

Amendments to FRS 2 : Share-based Payment

Amendments to FRS 3 : Business Combination

Amendments to FRS 8 : Operating Segments

Amendments to FRS 13 : Fair Value Measurement

Amendments to FRS 116: Property, Plant and Equipment

Amendments to FRS 119: Defined Benefit Plan: Employee Contributions

Amendments to FRS 124: Related Party Disclosures

Amendments to FRS 138: Intangible Assets

Amendments to FRS 140: Investment Property

The adoption of these Amendments to FRSs do not have a material impact on the financial statements of the Group.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the Scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parents, significant investors and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2019.

A3. Audit Qualification

The audit report of the Group's most recent annual audited financial statements for the year ended 31 March 2015 was not qualified.

A4. Seasonality or Cyclical Factors

There were no material seasonal or cyclical factors which affected the results of the operations for the quarter under review.

A5. Changes in estimates

There were no major changes in estimates that had a material effect on the results of the quarter under review.

SYMPHONY LIFE BERHAD

(Company No. 5572-H)

(Incorporated in Malaysia)

Unaudited interim report for the year ended 31 March 2016**A6. Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the quarter under review.

As at 31 March 2016, the total number of shares purchased amounted to 408,329 ordinary shares at an average price of RM0.82 per share. The shares purchased are retained as treasury shares.

A7. Dividends Paid

No dividend was paid during the current financial quarter under review.

A8. Segmental Reporting

Business segments	<----- Year ended 31/3/2016 ----->				
	Property Development RM'000	Property Investment RM'000	Quarry & Construction RM'000	Other Operations RM'000	Total RM'000
Revenue from continuing operations	134,204	7,024	2,435	765	144,428
Less : Eliminations of inter-segment					-
Total revenue					<u>144,428</u>
Continuing operations					
Segment results from continuing operations	<u>17,445</u>	<u>2,445</u>	<u>7,216</u>	<u>7,255</u>	34,361
Head office expenses					(10,938)
Operating profit					<u>23,423</u>
Finance costs					(4,640)
Other investing activities results					(4,668)
Share of results of associates and jointly controlled entities					2,446
Profit before taxation					<u>16,561</u>
Taxation					(6,319)
Profit for the period					<u><u>10,242</u></u>

Segment results include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

A9. Valuation of property, plant and equipment

There were no valuations done on the Group's property, plant and equipment.

A10. Subsequent Events

There were no material subsequent events since 31 March 2016.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

A12. Changes in contingent liabilities and contingent assets

As at 31 March 2016, there were no material changes in contingent liabilities since the last annual audited statement of financial position as at 31 March 2015. There were no contingent assets as at 31 March 2016.

SYMPHONY LIFE BERHAD

(Company No. 5572-H)

(Incorporated in Malaysia)

Unaudited interim report for the year ended 31 March 2016**A13. Prior Year Adjustments**

On 18 March 1996, Symphony Life Berhad had signed a lease arrangement with Makro Cash & Carry Distribution (M) Sdn Bhd which has since been taken over by Tesco for a lease period of 30 years for a rental income of RM35 million with an option to renew for another 30 years at the prevailing market rate then. This rental income is recognised as a finance lease up to March 2015.

During the year, the Directors had assessed this lease arrangement and has decided to reclassify it as an operating lease and certain adjustments were made retrospectively relating to prior years, as follows:

	As previously stated RM'000	Effects of prior year adjustments RM'000	As restated RM'000
At 1 April 2014			
Statement of financial position			
Assets			
Deferred tax assets	2,913	3,360	6,273
Liabilities			
Deferred income	35,799	14,000	49,799
Equity			
Retained earnings	275,271	(10,640)	264,631
At 31 March 2015			
Assets			
Deferred tax assets	6,120	3,080	9,200
Liabilities			
Deferred income	35,508	12,833	48,341
Equity			
Retained earnings	309,442	(9,753)	299,689
Statement of comprehensive income			
For the year ended 31 March 2015			
Revenue	284,954	1,167	286,121
Income tax expenses	(11,686)	(280)	(11,966)
Profit for the year, net of tax	41,697	887	42,584
Profit attributable to:			
Equity holders of the Company	43,023	887	43,910
Minority interests	(1,326)	-	(1,326)
	41,697	887	42,584
Earnings per share (sen)	15.25	0.32	15.57

ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS.

B1. Review of Performance

For the quarter ended 31 March 2016, the Group achieved a profit before tax of RM9.86 million on a revenue of RM40.19 million.

The main contributors to revenue and profit were:

- Desiran Bayu (48 units of superlink terrace houses in Sri Rampai)
- Elevia Residences (128 units of condominium and 34 units of villas in Taman Tasik Prima); and
- TWY Mont' Kiara (484 units of condominiums in Mont' Kiara)

The Group recorded unbilled sales of RM876 million as at 31 March 2016 (including our 50% share in the joint venture Star Residences) which will contribute to future earnings.

B2. Material Changes in the Quarterly Results as Compared to the Immediate Preceding Quarter

The result for the current quarter is higher than that of the immediate preceding quarter mainly due to the higher contribution from property development division.

B3. Prospects for the financial year ending 31 March 2017

The Board is pleased to announce that for FY2016, the Group has achieved total sales of RM466 million, (including our 50% share in Star Residences) despite the subdued property market.

As the market environment is expected to continue to be competitive and challenging, the Group had taken measures to make our products more affordable. As a result, we have achieved commendable sales for our following launches:

TWY Mont' Kiara, with a projected Gross Development Value ("GDV") of RM400 million, is a development which will cater to investors and the younger generation of house buyers looking for small-sized condominiums in the exclusive Mont' Kiara enclave. The project received good response and has achieved a take-up rate of more than 90%.

Elevia Residences, Puchong which offers a combination of villas and a block of 25-storey condominium in our Taman Tasik Prima township in Puchong with a projected GDV of RM120 million has todate achieved a take-up rate of almost 70%.

Desiran Bayu, a jointly developed project, is Symlife's first Build Then Sell project comprising low density development with 70 units of superlink terrace houses in Sri Rampai area of Kuala Lumpur with a projected GDV of RM110 million. Symlife's entitlement is 48 units with a GDV of RM80 million. Todate, the project has achieved a take-up rate of almost 80%.

Tijani Raja Dewa in Kota Bharu offers a combination of terrace houses and semi-detached houses and a block of condominiums with a projected GDV of RM160 million for the 1st phase of development. Todate, the project has achieved a take-up rate of more than 44% for the higher priced landed units.

Star Residences, a RM2.8 billion mixed development in KLCC area comprising 3 residential towers and signature retail has received tremendous response since the launch of Residential Tower 1 (RT 1) with a take-up rate of more than 95%. With the strong demand for the remaining units in RT 1, the Group launched Residential Tower 2 (RT 2) in the 3rd quarter of FY 2016 and has achieved a take-up rate of more than 33%.

However, the Group is cautious given the soft property market which is expected to remain subdued throughout 2016 and 2017. We are taking measures such as implementing cost efficiencies through organisation and manpower restructuring to manage the slow business environment.

SYMPHONY LIFE BERHAD

(Company No. 5572-H)

(Incorporated in Malaysia)

Unaudited interim report for the year ended 31 March 2016**B4. Profit Forecast/Profit Guarantee**

Not applicable

B5. Profit Before Tax

	Individual quarter ended 31/3/16 RM'000	Cumulative quarter ended 31/3/16 RM'000
Profit before tax is arrived at after charging/(crediting):-		
Depreciation and amortisation	618	2,261
Interest income	(2,520)	(4,671)
Dividend income	-	(842)
Interest expenses	931	4,640
Allowance for doubtful debts	-	-
Allowance for doubtful debts no longer required	(152)	(152)
Bad debts written off	-	-
Impairment loss on inventories	-	-
Inventories written off	-	-
Gain on disposal of property, plant and equipment	-	(327)
Impairment on assets	-	-
Gain/Loss on foreign exchange	-	-
Gain/Loss on derivatives	-	-
	<hr/>	<hr/>
Included in other investing results were :-		
- Gain on disposal of investment securities	-	-
- Fair value adjustment of investment securities	(4,504)	(4,668)
	<hr/>	<hr/>
	(4,504)	(4,668)

B6. Taxation

Taxation comprises the following :-

	Individual quarter ended 31/3/16 RM'000	Cumulative quarter ended 31/3/16 RM'000
Current taxation - current year	<hr/> 3,787	<hr/> 6,319

The effective tax rate of the Group for the period under review is higher than the statutory tax rate mainly due to losses of some subsidiaries which cannot be off-set against taxable profits of other companies.

B7. Corporate Developments

1) The Company had on 21 November 2012 announced that its wholly-owned subsidiary, Symphony Estates Sdn. Bhd. ("SESB") and Mobuild Sdn. Bhd. ("MSB") have agreed to jointly develop four (4) pieces of contiguous country lease land, all of which are located at Signal Hill, in Daerah Kota Kinabalu, Sabah ("Proposed Joint Development"). The Proposed Joint Development will be carried out via a joint venture company, Brilliant Armada Sdn. Bhd. ("BASB").

BASB had also on even date entered into a Project Development Agreement ("PDA") with MSB to undertake the Proposed Joint Development. The PDA has yet to become unconditional pending fulfillment of conditions precedent. Meanwhile BASB and MSB have mutually agreed to extend the conditional period of the PDA for a further twelve (12) months to expire on 20 November 2016 to fulfill the conditions precedent as stated in the PDA.

2) On 27 May 2014, the Company announced that its wholly-owned subsidiary, Symphony Crescent Sdn. Bhd. ("SCSB") had entered into a sale and purchase agreement ("SPA") with Mr. Ow Chee Cheoon and Mr. Ng Kit Heng ("Vendors") for the proposed acquisition of a parcel of commercial leasehold land measuring 2.27 acres forming part of the master title held under PN24318, Lot 63977 together with an adjacent land measuring approximately 0.68 acres located at Sunway South Quay in Pekan Penaga, District of Petaling, Selangor Darul Ehsan ("the Said Land") for a total cash consideration of RM58.2 million ("Proposed Acquisition").

The Proposed Development, based on the existing Development Order, on the Said Land comprises 2 blocks of 39 storeys of commercial building which the Group intends to sell as service apartments.

The Company had on 2 March 2016 announced that the conditions precedent have been fulfilled and as such the SPA had become unconditional.

3) On 8 October 2015, the Company announced that Symlife had entered into a Development Agreement ("DA") with Majlis Kebajikan Dan Sukan Anggota - Anggota Kerajaan Malaysia ("MAKSAK") for the proposed development of a parcel of leasehold land measuring approximately 13,595 square metres held under PN 2297, Lot 51867, Mukim and District of Kuala Lumpur for a total consideration of RM100.081 million ("the Proposed Development"). The Land is located along Jalan Cheras.

The Proposed Development comprises service apartments and shop offices/strata offices and is expected to generate an estimated Gross Development Value of RM600 million.

The DA has yet to become unconditional pending fulfillment of conditions precedent.

B8. Group borrowings

Particulars of the Group's borrowings as at 31 March 2016 were as follows :-

	RM'000
Short term bank borrowings :-	
Secured	65,686
Long term bank borrowings :-	
Secured	288,940
Total Group borrowings	<u>354,626</u>

All borrowings are denominated in Ringgit Malaysia.

B9. Off Balance Sheet Financial Instruments

There is no financial instrument with off balance sheet risk as at the date of this report.

B10. Material Litigation

There is no material litigation pending as at the date of this report.

SYMPHONY LIFE BERHAD

(Company No. 5572-H)

(Incorporated in Malaysia)

Unaudited interim report for the year ended 31 March 2016**B11. Dividends Proposed**

The Board of Directors has recommended a first and final single-tier dividend of 2.0 sen per share (2015: 5.0 sen per share) in respect of the financial year ended 31 March 2016.

The proposed dividend payout of approximately RM6.2 million is subject to approval of shareholders at the forthcoming Annual General Meeting. Such dividends, if approved by the shareholders, will be accounted in the equity as an appropriation of retained profits in the financial year ending 31 March 2017.

B12. Earnings per share

	Individual quarter ended		Cumulative quarter ended	
	31/3/16 RM'000	31/3/15 RM'000 (Restated)	31/3/16 RM'000	31/3/15 RM'000 (Restated)
Profit for the period attributable to the ordinary equity holders of the Company	6,300	3,159	12,453	43,910
Weighted average number of ordinary shares excluding treasury shares and shares held by Employees' Share Trust Scheme ('000)	282,029	282,049	282,037	282,058
Basic earnings per share (sen) for :				
Profit for the period	2.23	1.12	4.42	15.57

The diluted earnings per share is not presented as the effect of the assumed conversion of warrants outstanding will be anti dilutive and the Company has no other dilutive potential ordinary shares in issue as at end of the reporting period.

B13. Retained Earnings

	Current Quarter ended 31/3/16 RM'000	Preceding Quarter ended 31/12/15 RM'000
Total retained profits of the Company and its subsidiaries		
- Realised	274,840	275,049
- Unrealised	(2,090)	(2,332)
	272,750	272,717
Total share of accumulated losses from associated companies		
- Realised	-	(450)
Total share of retained profits from jointly controlled entities		
- Realised	2,107	(2,277)
	274,857	269,990
Add: Consolidated adjustments	23,187	31,507
Total Group retained profits as per consolidated financial statements	298,044	301,497

LIM SENG YON
ALAN CHAN CHEE MING
Secretaries

Petaling Jaya, Selangor
Date: 26 May 2016