

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

	Individual quarter ended		Cumulative quarter ended	
	30/9/13	30/9/12	30/9/13	30/9/12
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	99,599	91,441	197,951	166,565
Cost of sales	(69,949)	(64,123)	(141,479)	(114,247)
Gross profit	<u>29,650</u>	<u>27,318</u>	<u>56,472</u>	<u>52,318</u>
Other income	885	917	2,445	1,799
Employee benefits expense	(5,497)	(6,834)	(11,887)	(13,148)
Depreciation and amortisation	(581)	(741)	(1,175)	(1,249)
Other expenses	(6,847)	(5,850)	(12,339)	(11,123)
Profit from operations	<u>17,610</u>	<u>14,810</u>	<u>33,516</u>	<u>28,597</u>
Finance costs	(1,337)	(2,025)	(2,442)	(3,108)
Other investing activities results	(46)	394	788	(1,483)
Share of results of associates and jointly controlled entities	151	3,106	246	5,212
Profit before taxation	<u>16,378</u>	<u>16,285</u>	<u>32,108</u>	<u>29,218</u>
Taxation	(3,791)	(4,166)	(7,999)	(8,098)
Profit for the period	<u>12,587</u>	<u>12,119</u>	<u>24,109</u>	<u>21,120</u>
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>12,587</u>	<u>12,119</u>	<u>24,109</u>	<u>21,120</u>
Profit attributable to :				
Equity holders of the Company	12,711	12,426	24,103	21,578
Minority interests	(124)	(307)	6	(458)
	<u>12,587</u>	<u>12,119</u>	<u>24,109</u>	<u>21,120</u>
Total comprehensive income attributable to :				
Equity holders of the Company	12,711	12,426	24,103	21,578
Minority interests	(124)	(307)	6	(458)
	<u>12,587</u>	<u>12,119</u>	<u>24,109</u>	<u>21,120</u>
	sen	sen	sen	sen
Earnings per share attributable to equity holders of the Company:				
Basic	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 March 2013 and the accompanying notes attached to the interim financial statements)

SYMPHONY LIFE BERHAD (formerly known as BOLTON BERHAD)

(Company No. 5572-H)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2013**

	Unaudited As at 30/09/2013 RM'000	Audited As at 31/03/2013 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	47,345	47,849
Land held for property development	196,677	192,525
Investment properties	9,030	9,030
Land use rights	4,893	4,926
Goodwill	10,327	10,327
Investment in associates	64	64
Investment in jointly controlled entities	59,684	65,715
Investment securities	15,078	14,359
Other receivables	66,242	66,242
Deferred tax assets	3,583	3,583
	<u>412,923</u>	<u>414,620</u>
Current Assets		
Property development costs	242,504	239,131
Inventories	6,430	12,193
Investment securities	398	305
Trade and other receivables	187,239	273,023
Tax recoverable	5,054	3,080
Cash and bank balances	139,374	112,633
	<u>580,999</u>	<u>640,365</u>
TOTAL ASSETS	<u>993,922</u>	<u>1,054,985</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	310,000	310,000
Share premium	5,437	5,437
Treasury shares	(12,168)	(12,156)
Capital reserve	30,815	10,815
Other reserve	(32,188)	(32,188)
Retained profits	257,242	253,139
Shares held by ESTS Trust	(25,444)	(25,444)
Shareholders' equity	<u>533,694</u>	<u>509,603</u>
Minority Interests	2,733	2,727
Total equity	<u>536,427</u>	<u>512,330</u>
Non-current Liabilities		
Borrowings	222,176	242,072
Other payables and deferred income	38,132	38,132
	<u>260,308</u>	<u>280,204</u>
Current Liabilities		
Trade and other payables	136,504	172,832
Borrowings	52,300	80,000
Current tax payable	8,383	9,619
	<u>197,187</u>	<u>262,451</u>
Total Liabilities	<u>993,922</u>	<u>1,054,985</u>
TOTAL EQUITY AND LIABILITIES		
Net Assets per share attributable to Equity Holders of the Company (RM)	<u>1.99</u>	<u>1.90</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying notes attached to the interim financial statements)

SYMPHONY LIFE BERHAD (formerly known as BOLTON BERHAD)

(Company No. 5572-H)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

	-----Attributable to Equity Holders of the Company----->									
	<-----Non-distributable Reserves					Distributable				
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Capital Reserve RM'000	Other Reserve RM'000	Shares held by ESTS Trust RM'000	Retained Profits RM'000	Shareholders' Equity RM'000	Minority Interests RM'000	Total Equity RM'000
6 months ended 30.9.2012										
Balance at 1 April 2012	310,000	16,796	-21,805	10,815	(5,965)	-25,444	166,548	450,945	4,197	455,142
Premium paid on acquisition of non-controlling interests					(14,433)			(14,433)	-567	(15,000)
Treasury shares repurchased			-467					(467)		(467)
Profit for the period							21,578	21,578	-458	21,120
Balance at 30 September 2012	<u>310,000</u>	<u>16,796</u>	<u>-22,272</u>	<u>10,815</u>	<u>(20,398)</u>	<u>-25,444</u>	<u>188,126</u>	<u>457,623</u>	<u>3,172</u>	<u>460,795</u>
6 months ended 30.9.2013										
Balance at 1 April 2013	310,000	5,437	-12,156	10,815	(32,188)	(25,444)	253,139	509,603	2,727	512,330
Treasury shares repurchased			-12					(12)		(12)
Effect on redemption of preference shares in a subsidiary				20,000			(20,000)	-		-
Profit for the period							24,103	24,103	6	24,109
Balance at 30 September 2013	<u>310,000</u>	<u>5,437</u>	<u>-12,168</u>	<u>30,815</u>	<u>(32,188)</u>	<u>(25,444)</u>	<u>257,242</u>	<u>533,694</u>	<u>2,733</u>	<u>536,427</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying notes attached to the Interim financial statements)

SYMPHONY LIFE BERHAD (formerly known as BOLTON BERHAD)

(Company No. 5572-H)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

	Period ended 30/9/2013 RM'000	Period ended 30/9/2012 RM'000
Profit before tax	32,108	29,218
Adjustment for non-cash flow :-		
Depreciation and amortisation	1,175	1,249
Share of results of associates and jointly controlled entities	(246)	(5,212)
Fair value adjustments on investment securities	(724)	1,481
Other non-operating items (which are investing and financing)	6,215	7,185
Operating profit before changes in working capital	38,528	33,921
Changes in working capital		
Net change in current assets	90,115	(10,475)
Net change in current liabilities	(41,659)	7,712
Land held for property development	(4,150)	(104,454)
Taxation paid	(7,795)	(4,186)
Net cash flows from operating activities	<u>75,039</u>	<u>(77,482)</u>
Investing Activities		
- Short term investments	(23)	55
- Property, plant and equipment	(667)	(39,496)
- Net cash paid for acquisition of subsidiaries	-	(17,625)
	<u>(690)</u>	<u>(57,066)</u>
Financing Activities		
- Bank borrowings	(47,596)	147,846
- Equity investment	(12)	(1,582)
	<u>(47,608)</u>	<u>146,264</u>
Net Change in Cash and Cash Equivalents	26,741	11,716
Cash and Cash Equivalents at beginning of the period	112,633	97,633
Cash and Cash Equivalents at end of the period	<u>139,374</u>	<u>109,349</u>
Analysis of cash and cash equivalents at end of the financial period:		
Cash and bank balances	97,541	96,964
Deposits with licensed financial institutions	41,833	12,385
	<u>139,374</u>	<u>109,349</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying notes attached to the interim financial statements)

Explanatory Notes

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (FRS) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the year ended 31 March 2013.

A2. Changes in Accounting Policies

The accounting policies and methods of computation by the Group in this interim report are consistent with those adopted in the most recent annual audited financial statements, save for the adoption of the new Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations which came into effect from 1 January 2013 as set out below:

FRSs, Amendments to FRSs and Interpretations

FRS 10 : Consolidated Financial Statements
FRS 11 : Joint Arrangements
FRS 12 : Disclosure of Interests in Other Entities
FRS 13 : Fair Value Measurement
FRS 119 : Employee Benefits
FRS 127 : Separate Financial Statements
FRS 128 : Investment in Associate and Joint Ventures
IC Interpretation 20 : Stripping Costs in the Production Phase of a Surface Mine
Amendments to FRS 7 : Financial Instruments: Disclosures - Offsetting Financial Assets and Financial Liabilities
Amendments to FRS 1 : First-time Adoption of Malaysian Financial Reporting Standards - Government Loans
Amendments to FRS 1 : First-time Adoption of Malaysian Financial Reporting Standards (Improvements to FRSs (2012))
Amendments to FRS 116 : Property, Plant and Equipment (Improvements to FRSs (2012))
Amendments to FRS 132 : Financial Instruments : Presentation (Improvements to FRSs (2012))
Amendments to FRS 134 : Interim Financial Reporting (Improvements to FRSs (2012))
Amendments to FRS 10 : Consolidated Financial Statements: Transition Guidance
Amendments to FRS 11 : Joint Arrangements : Transition Guidance
Amendments to FRS 12 : Disclosure of Interests in Other Entities : Transition Guidance
Amendments to IC Interpretation 2 : Members' Shares in Co-operative Entities and Similar Instruments

The adoption of these FRSs, Amendments to FRSs and IC interpretations do not have a material impact on the financial statements of the Group.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the Scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parents, significant investors and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

The Group falls within the scope of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2015.

A3. Audit Qualification

The audit report of the Group's most recent annual audited financial statements for the year ended 31 March 2013 was not qualified.

A4. Seasonality or Cyclical Factors

There were no material seasonal or cyclical factors which affected the results of the operations for the quarter under review.

A5. Changes in estimates

There were no major changes in estimates that had a material effect on the results of the quarter under review.

A6. Debt and Equity Securities

1) There were no issuance, cancellation, repurchase, resale and repayments of debt and equity securities during the quarter under review.

As at 30 September 2013, the total number of shares purchased amounted to 15,101,364 ordinary shares at an average price of RM0.81 per share. The shares purchased are retained as treasury shares.

2) At the Annual General Meeting held on 24 September 2013, the shareholders approved the following proposals in relation to the issuance of warrants in the Company:

- (i) proposed bonus issue of up to 77,500,000 Warrants on the basis of 1 Warrant for every 4 existing ordinary shares of RM1.00 each in Symlife;
- (ii) proposed issuance of 12,500,000 free Warrants to RHB Trustees Berhad (formerly known as OSK Trustee Berhad) ("Trustee") as Trustee for the Employee Share Trust Scheme of Symlife; and
- (iii) proposed issuance of 17,500,000 free Warrants to the Directors of Symlife.

The distribution date is fixed on 4 November 2013 and in respect of deposited securities, entitlement to the free Warrants will be determined on the basis of the Record of Depositors as at the close of business on 7 November 2013.

A7. Dividends Paid

At the Annual General Meeting held on 24 September 2013, the shareholders approved the payment of first and final dividend in respect of the financial year ended 31 March 2013:

- (a) dividend of 3 sen per share less 25% taxation; and
- (b) dividend-in-specie by way of distribution of treasury shares on the basis of one (1) treasury share for every twenty (20) existing ordinary shares of RM1.00 each held in Symlife. Any fraction of a share arising from the dividend-in-specie will be disregarded.

The first and final dividend was paid on 30 October 2013.

A8. Segmental Reporting

Business segments	<----- Period ended 30/9/2013 ----->				Total RM'000
	Property Development RM'000	Property Investment RM'000	Quarry & Construction RM'000	Other Operations RM'000	
Revenue from continuing operations	194,169	2,784	990	8	197,951
Less : Eliminations of inter-segment					-
Total revenue					<u>197,951</u>
Continuing operations					
Segment results from continuing operations	<u>41,446</u>	<u>463</u>	<u>175</u>	<u>651</u>	42,735
Head office expenses					(9,219)
Operating profit					<u>33,516</u>
Finance costs					(2,442)
Other investing activities results					788
Share of results of associates and jointly controlled entities					246
Profit before taxation					<u>32,108</u>
Taxation					(7,999)
Profit for the period					<u><u>24,109</u></u>

Segment results include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

A9. Valuation of property, plant and equipment

There were no valuations done on the Group's property, plant and equipment.

A10. Subsequent Events

There were no material subsequent events since 30 September 2013.

A11. Changes in the Composition of the Group

1) The Company had on 25 October 2012 announced that its wholly-owned subsidiary, Symphony Estates Sdn. Bhd. (formerly known as Bolton Land Sdn. Bhd.) ("SESB") had entered into a Conditional Share Sales Agreements ("SSA") for the proposed acquisition of 1,000 ordinary shares of RM1.00 each, representing the entire equity in Seni Buluh Sdn. Bhd. ("SBSB") with Syed Azmin bin Mohd Nursin @ Syed Nor and Muhamad Najmi bin Mohd Aris ("the Vendors") for a total maximum consideration of RM4.40 million.

The Company on 7 August 2013 announced that SBSB has obtained transfers of 46 out of 48 land interests for acquisition of two (2) pieces of freehold land located at Off Jalan Segambut, Mont' Kiara.

The transfer of the remaining two (2) land interests is still pending and therefore the SSA shall only be deemed completed upon the registration of the remaining land interests in favour of SBSB. SESB has agreed to grant an extension of six (6) months from 25 October 2013, for the Vendors to fulfill the conditions precedent as stated in the SSA.

A12. Changes in contingent liabilities and contingent assets

As at 30 September 2013, there were no material changes in contingent liabilities since the last annual audited statement of financial position as at 31 March 2013. There were no contingent assets as at 30 September 2013.

ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS.

B1. Review of Performance

For the quarter ended 30 September 2013, the Group achieved a profit before tax of RM16.38 million on a revenue of RM99.60 million.

The main contributors to revenue and profit are:

- 6 Ceylon (33-storey urban rejuvenation development comprising 215 high-end apartments in KL);
- Arata (100-units of high end condominiums in Bukit Tunku);
- Tijani Ukay (109 units of zero-lot bungalows and 9 units of bungalows in Ulu Kelang); and
- Wharf Residences (1000 units of condominium in Taman Tasik Prima);

As at 30 September 2013, unbilled sales is approximately RM428 million. However this is expected to breach RM500 million once all bookings amounting to RM91 million as at 30 September 2013 are converted into sales in the ensuing periods.

B2. Material Changes in the Quarterly Results as Compared to the Immediate Preceding Quarter

The result for the current quarter is higher than the immediate preceding quarter mainly due to higher contribution from property development division.

B3. Prospects for the financial year ending 31 March 2014

The Board is pleased to report that the Group achieved RM152 million in sales during the first half of FY2014. The Group also achieved bookings of RM91 million as at 30 September 2013. The sales and bookings are mainly generated from several ongoing projects namely Tijani Ukay, Arata and Tower 28 of the Wharf Residences in Klang Valley as well as Lavender Heights in Seremban.

Recently, the Group has received very good response from its upcoming development in the Klang Valley - Elevia Residences in Taman Tasik Prima Puchong. The Elevia Residences which is strategically located opposite our award winning "The Wharf" mixed development, offers a combination of villas and a block of 25-storey condominiums, and is expected to be launched in the first quarter of 2014.

Meanwhile, the Group will soon be unveiling an all-duplex high-rise condominium development in the highly sought after Mont' Kiara enclave at the end of 2013. The first phase of this 4-acre development will feature 484 units of duplex with a projected Gross Development Value of approximately RM250 million. The Group is confident that such a unique development will be a popular choice for investors and younger house buyers.

51G Kuala Lumpur is the first high-end condominium project in the region with a private car port in each of its 71 units and a 26-feet wide driveway on each floor which enables residents to drive into their units. This innovative project which has international appeal, is located in the heart of the Kuala Lumpur city centre and is expected to be launched next year.

The Group's first foray into East Malaysia is on target to kick off in the first half of 2014. Tentatively named Tijani Signal Hill, this joint venture project is located in the prestigious Signal Hill area of Kota Kinabalu and consists of three towers of luxury condominium and 42 units of 3-storey landed luxury villas.

Together with other on going projects, these projects are expected to contribute positively to the Group's sales performance in FY2014.

B4. Profit Forecast/Profit Guarantee

Not applicable

B5. Profit Before Tax

	Individual quarter ended 30/9/13 RM'000	Cumulative quarter ended 30/9/13 RM'000
Profit before tax is arrived at after charging/(crediting):-		
Depreciation and amortisation	581	1,175
Interest income	(741)	(1,558)
Dividend income	-	-
Interest expenses	1,337	2,442
Allowance for doubtful debts	-	-
Allowance for doubtful debts no longer required	-	-
Bad debts written off	-	-
Impairment loss on inventories	-	-
Inventories written off	-	-
Gain on disposal of property, plant and equipment	-	-
Impairment on assets	-	-
Gain/Loss on foreign exchange	-	-
Gain/Loss on derivatives	-	-
	<hr/>	<hr/>
Included in other investing results were :-		
- Gain on disposal of investment securities	(53)	(64)
- Fair value adjustment of investment securities	99	(724)
	<hr/>	<hr/>
	46	(788)

B6. Taxation

Taxation comprises the following :-

	Individual quarter ended 30/9/13 RM'000	Cumulative quarter ended 30/9/13 RM'000
Current taxation - current year	3,791	7,999
- under provision in prior year	-	-
	<hr/>	<hr/>
	3,791	7,999

The effective tax rate of the Group for the period under review is lower than the statutory tax rate mainly due to utilisation of unabsorbed tax loss brought forward from certain subsidiaries.

B7. Corporate Developments

1) The Company had on 21 November 2012 announced that on that day its wholly-owned subsidiary, Symphony Estates Sdn. Bhd. (formerly known as Bolton Land Sdn. Bhd.) ("SESB") and Mobuild Sdn. Bhd. ("MSB") have agreed to jointly develop four (4) pieces of contiguous country lease land, all of which are located in Daerah Kota Kinabalu, Sabah ("Proposed Joint Development"). The Proposed Joint Development will be carried out via a joint venture company, Brilliant Armada Sdn. Bhd. ("BASB").

BASB had also on even date entered into a Project Development Agreement ("PDA") with MSB to undertake the Proposed Joint Development. The PDA has yet to become unconditional pending fulfillment of conditions precedent. Meanwhile BASB and MSB have mutually agreed to extend the conditional period of the PDA for a further six (6) months to expire on 25 May 2014 to fulfill the conditions precedent as stated in the PDA.

B7. Corporate Developments (contd.)

- 2) The Company had on 25 January 2013 announced that on that day its wholly-owned subsidiary, Symphony Estates Sdn. Bhd. (formerly known as Bolton Land Sdn. Bhd.) ("SESB") had entered into a Shareholders' Agreement with Paramount Blossom Sdn Bhd. ("PBSB") in respect of the joint venture company, Gaya Arena Sdn Bhd. ("GASB").

Concurrently, GASB has also entered into a Development Agreement ("DA") with PBSB to develop two (2) pieces of land in Seremban 2, Negeri Sembilan, measuring approximately 77-acres held under H.S. (D) 96366, P.T. No. 9213 and GRN 119433, Lot No. 22912, all in Mukim Rasah, Daerah Seremban, Negeri Sembilan ("the said Lands") for a consideration of RM75 million.

The DA has yet to become unconditional pending fulfillment of conditions precedent. Meanwhile SESB has agreed to grant an extension of six (6) months from 24 July 2013, for the vendors to fulfill the conditions precedent.

- 3) The Company had on 15 April 2013 announced that on that day its wholly-owned subsidiary, Symphony Estates Sdn. Bhd. (formerly known as Bolton Land Sdn. Bhd.) has entered into a Joint Venture Agreement ("JVA") with Euro Saga Sdn. Bhd. ("ESSB") as shareholders in a Joint Venture Company, Dexview Sdn. Bhd. ("DSB")

ESSB has secured a Development Agreement ("DA") with Kelantan State Government ("the State") to develop 4 parcels of leasehold lands measuring approximately 15-acres held under PT 424, PT 425, PT 426 and PT 427, all at Seksyen 20, Bandar Kota Bharu, Jajahan Kota Bharu, Kelantan Darul Naim.

The JVA has yet to become unconditional pending fulfillment of conditions precedent.

DSB plans to undertake a mixed development consisting residential and commercial units, subject to the approval of the relevant authorities.

- 4) Today the Company announced that its wholly-owned subsidiary, Symphony Estates Sdn. Bhd. (formerly known as Bolton Land Sdn. Bhd.) ["SESB"] and HTP Utama Sdn. Bhd. ("HTPU") have agreed to jointly develop two (2) parcels of leasehold land measuring approximately 1.786 acres held under Pajakan Negeri 3675, Lot 31 and Pajakan Negeri 3676, Lot 32, both in Seksyen 13, Bandar Petaling Jaya, Petaling, Selangor Darul Ehsan ("the Land"). The Proposed Development will be carried out via a joint-venture company, Vistayu Sdn. Bhd. ("VSB"), currently a wholly-owned subsidiary of Symlife.

The Proposed Development, based on the existing Development Order, comprises office buildings and retail shops.

Concurrently, SESB and VSB have today entered into the following agreements:

- (i) SESB has entered into a Shareholders' Agreement with HTPU to govern the rights, obligations and reserved matters as shareholders of VSB in relation to the Proposed Development ("Proposed Joint Venture");
- (ii) VSB has entered into Property Sale and Purchase Agreements with Mountville Construction Sdn. Bhd. ("MCSB") to acquire the Land for a total consideration for RM33,015,000 only ("Proposed Acquisition"); and
- (ii) VSB has entered into a Call Option Agreement with AI-Ambia Sdn. Bhd., Top Ground Sdn. Bhd., Hong Eng Hock, Ucar Sdn. Bhd., Mok Chok Wah (collectively "MCSB Shareholders"), Tang Juang Yew, Sze To Kok Yin @ See Tho Kok Yin and Pong Wah Cheong (collectively "Additional Warrantors"), granting VSB the option to acquire 1,543,000 ordinary shares in MCSB, representing 100% of the issued and paid share capital in MCSB for an exercise period of one (1) year ("Proposed Call Option").

(collectively referred to as "the Proposals")

The Proposals have yet to become unconditional pending fulfillment of all conditions precedent.

B8. Group borrowings

Particulars of the Group's borrowings as at 30 September 2013 were as follows :-

	RM'000
Short term bank borrowings :-	
Secured	52,300
Long term bank borrowings :-	
Secured	222,176
Total Group borrowings	<u>274,476</u>

All borrowings are denominated in Ringgit Malaysia.

B9. Off Balance Sheet Financial Instruments

There is no financial instrument with off balance sheet risk as at the date of this report.

B10. Material Litigation

There is no material litigation pending as at the date of this report.

B11. Dividends Proposed

No interim dividend has been proposed during the quarter under review.

B12. Earnings per share

	Individual quarter ended		Cumulative quarter ended	
	30/9/13 RM'000	30/9/12 RM'000	30/9/13 RM'000	30/9/12 RM'000
Profit for the period attributable to the ordinary equity holders of the Company	<u>12,711</u>	<u>12,426</u>	<u>24,103</u>	<u>21,578</u>
Weighted average number of ordinary shares excluding treasury shares and shares held by Employees' Share Trust Scheme ('000)	<u>268,649</u>	<u>267,195</u>	<u>268,652</u>	<u>262,368</u>
Basic earnings per share (sen) for : Profit for the period	<u>4.73</u>	<u>4.65</u>	<u>8.97</u>	<u>8.22</u>

SYMPHONY LIFE BERHAD (formerly known as BOLTON BERHAD)
 (Company No. 5572-H)
 (Incorporated in Malaysia)
 Unaudited Interim report for the period ended 30 September 2013

B13. Retained Earnings

	Current Quarter ended 30/9/13 RM'000	Preceding Quarter ended 30/6/13 RM'000
Total retained profits of the Company and its subsidiaries		
- Realised	230,928	213,912
- Unrealised	1,017	1,024
	<hr/> 231,945	<hr/> 214,936
Total share of accumulated losses from associated companies		
- Realised	(446)	(446)
Total share of retained profits from jointly controlled entities		
- Realised	24,908	24,662
	<hr/> 256,407	<hr/> 239,152
Add: Consolidated adjustments	835	5,379
Total Group retained profits as per consolidated financial statements	<hr/> 257,242	<hr/> 244,531

LIM SENG YON
 WONG WAI FONG
 Secretaries

Petaling Jaya, Selangor
 Date: 27 November 2013