

**SYMPHONY LIFE BERHAD (formerly known as BOLTON BERHAD)**

(Company No. 5572-H)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 30 JUNE 2013**

	Individual quarter ended		Cumulative quarter ended	
	30/6/13	30/6/12	30/6/13	30/6/12
	RM'000	RM'000	RM'000	RM'000
<b>Continuing operations</b>				
Revenue	98,352	75,124	98,352	75,124
Cost of sales	(71,530)	(50,124)	(71,530)	(50,124)
Gross profit	<u>26,822</u>	<u>25,000</u>	<u>26,822</u>	<u>25,000</u>
Other income	1,560	882	1,560	882
Employee benefits expense	(6,390)	(6,314)	(6,390)	(6,314)
Depreciation and amortisation	(594)	(508)	(594)	(508)
Other expenses	(5,492)	(5,273)	(5,492)	(5,273)
Profit from operations	<u>15,906</u>	<u>13,787</u>	<u>15,906</u>	<u>13,787</u>
Finance costs	(1,105)	(1,083)	(1,105)	(1,083)
Other investing activities results	834	(1,877)	834	(1,877)
Share of results of associates and jointly controlled entities	95	2,106	95	2,106
Profit before taxation	<u>15,730</u>	<u>12,933</u>	<u>15,730</u>	<u>12,933</u>
Taxation	(4,208)	(3,932)	(4,208)	(3,932)
<b>Profit for the period</b>	<u>11,522</u>	<u>9,001</u>	<u>11,522</u>	<u>9,001</u>
<b>Other comprehensive income</b>	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>11,522</u>	<u>9,001</u>	<u>11,522</u>	<u>9,001</u>
<b>Profit attributable to :</b>				
Equity holders of the Company	11,392	9,152	11,392	9,152
Minority interests	130	(151)	130	(151)
	<u>11,522</u>	<u>9,001</u>	<u>11,522</u>	<u>9,001</u>
<b>Total comprehensive income attributable to :</b>				
Equity holders of the Company	11,392	9,152	11,392	9,152
Minority interests	130	(151)	130	(151)
	<u>11,522</u>	<u>9,001</u>	<u>11,522</u>	<u>9,001</u>
	sen	sen	sen	sen
Earnings per share attributable to equity holders of the Company:				
Basic	<u>4.24</u>	<u>3.55</u>	<u>4.24</u>	<u>3.55</u>

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 March 2013 and the accompanying notes attached to the interim financial statements)

**SYMPHONY LIFE BERHAD (formerly known as BOLTON BERHAD)**

(Company No. 5572-H)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2013**

	Unaudited As at 30/06/2013 RM'000	Audited As at 31/03/2013 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	47,757	47,849
Land held for property development	194,634	192,525
Investment properties	9,030	9,030
Land use rights	4,909	4,926
Goodwill	10,327	10,327
Investment in associates	64	64
Investment in jointly controlled entities	65,810	65,715
Investment securities	15,151	14,359
Other receivables	66,242	66,242
Deferred tax assets	3,577	3,583
	<u>417,501</u>	<u>414,620</u>
<b>Current Assets</b>		
Property development costs	248,578	239,131
Inventories	11,269	12,193
Investment securities	378	305
Trade and other receivables	218,294	273,023
Tax recoverable	4,022	3,080
Cash and bank balances	155,879	112,633
	<u>638,420</u>	<u>640,365</u>
<b>TOTAL ASSETS</b>	<u>1,055,921</u>	<u>1,054,985</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	310,000	310,000
Share premium	5,437	5,437
Treasury shares	(12,168)	(12,156)
Capital reserve	30,815	10,815
Other reserve	(32,188)	(32,188)
Retained profits	244,531	253,139
Shares held by ESTS Trust	(25,444)	(25,444)
Shareholders' equity	<u>520,983</u>	<u>509,603</u>
Minority Interests	2,857	2,727
Total equity	<u>523,840</u>	<u>512,330</u>
<b>Non-current Liabilities</b>		
Borrowings	253,040	242,072
Other payables and deferred income	38,132	38,132
	<u>291,172</u>	<u>280,204</u>
<b>Current Liabilities</b>		
Trade and other payables	141,981	172,832
Borrowings	85,300	80,000
Current tax payable	13,628	9,619
	<u>240,909</u>	<u>262,451</u>
Total Liabilities	<u>1,055,921</u>	<u>1,054,985</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		
Net Assets per share attributable to Equity Holders of the Company (RM)	<u>1.94</u>	<u>1.90</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying notes attached to the Interim financial statements)

**SYMPHONY LIFE BERHAD (formerly known as BOLTON BERHAD)**

(Company No. 5572-H)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 JUNE 2013**

	-----Attributable to Equity Holders of the Company----->									
	<-----Non-distributable Reserves-----					Distributable				
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Capital Reserve RM'000	Other Reserve RM'000	Shares held by ESIS Trust RM'000	Retained Profits RM'000	Shareholders' Equity RM'000	Minority Interests RM'000	Total Equity RM'000
<b>3 months ended 30.6.2012</b>										
Balance at 1 April 2012	310,000	16,796	-21,805	10,815	-5,965	-25,444	166,548	450,945	4,197	455,142
Premium paid on acquisition of non-controlling interests					-14,433			-14,433	-567	-15,000
Treasury shares repurchased			-467					-467		-467
Profit for the period							9,152	9,152	-151	9,001
Balance at 30 June 2012	<u>310,000</u>	<u>16,796</u>	<u>-22,272</u>	<u>10,815</u>	<u>-20,398</u>	<u>-25,444</u>	<u>175,700</u>	<u>445,197</u>	<u>3,479</u>	<u>448,676</u>
<b>3 months ended 30.6.2013</b>										
Balance at 1 April 2013	310,000	5,437	-12,156	10,815	-32,188	-25,444	253,139	509,603	2,727	512,330
Treasury shares repurchased			-12					-12		-12
Effect on redemption of preference shares in a subsidiary				20,000			-20,000	0		0
Profit for the period							11,392	11,392	130	11,522
Balance at 30 June 2013	<u>310,000</u>	<u>5,437</u>	<u>-12,168</u>	<u>30,815</u>	<u>-32,188</u>	<u>-25,444</u>	<u>244,531</u>	<u>520,983</u>	<u>2,857</u>	<u>523,840</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying notes attached to the interim financial statements)

**SYMPHONY LIFE BERHAD (formerly known as BOLTON BERHAD)**

(Company No. 5572-H)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 JUNE 2013**

	Period ended 30/6/2013 RM'000	Period ended 30/6/2012 RM'000
Profit before tax	15,730	12,933
Adjustment for non-cash flow :-		
Depreciation and amortisation	594	508
Share of results of associates and jointly controlled entities	(95)	(2,106)
Fair value adjustments on investment securities	(823)	1,874
Other non-operating items (which are investing and financing)	(11)	7,165
Operating profit before changes in working capital	15,395	20,374
Changes in working capital		
Net change in current assets	48,209	15,340
Net change in current liabilities	(30,865)	(4,453)
Land held for property development	(2,108)	(108,707)
Taxation paid	(3,127)	(1,096)
Net cash flows from operating activities	<u>27,504</u>	<u>(78,542)</u>
Investing Activities		
- Short term investments	(30)	(3)
- Property, plant and equipment	(484)	(36,233)
- Net cash paid for acquisition of subsidiaries	-	(17,625)
	<u>(514)</u>	<u>(53,861)</u>
Financing Activities		
- Bank borrowings	16,268	146,280
- Equity investment	(12)	(467)
	<u>16,256</u>	<u>145,813</u>
Net Change in Cash and Cash Equivalents	43,246	13,410
Cash and Cash Equivalents at beginning of the year	112,633	97,633
Cash and Cash Equivalents at end of the year	<u>155,879</u>	<u>111,043</u>
Analysis of cash and cash equivalents at end of the financial period:		
Cash and bank balances	97,925	81,370
Deposits with licensed financial institutions	57,954	29,673
	<u>155,879</u>	<u>111,043</u>
	-	-

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying notes attached to the interim financial statements)

**SYMPHONY LIFE BERHAD (formerly known as BOLTON BERHAD)**

(Company No. 5572-H)

(Incorporated in Malaysia)

**Unaudited Interim report for the period ended 30 June 2013**

**Explanatory Notes**

**A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (FRS) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the year ended 31 March 2013.

**A2. Changes in Accounting Policies**

The accounting policies and methods of computation by the Group in this interim report are consistent with those adopted in the most recent annual audited financial statements, save for the adoption of the new Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations which came into effect from 1 January 2013 as set out below:

**FRSs, Amendments to FRSs and Interpretations**

FRS 10 : Consolidated Financial Statements

FRS 11 : Joint Arrangements

FRS 12 : Disclosure of Interests in Other Entities

FRS 13 : Fair Value Measurement

FRS 119 : Employee Benefits

FRS 127 : Separate Financial Statements

FRS 128 : Investment in Associate and Joint Ventures

IC Interpretation 20 : Stripping Costs in the Production Phase of a Surface Mine

Amendments to FRS 7 : Financial Instruments: Disclosures - Offsetting Financial Assets and Financial Liabilities

Amendments to FRS 1 : First-time Adoption of Malaysian Financial Reporting Standards - Government Loans

Amendments to FRS 1 : First-time Adoption of Malaysian Financial Reporting Standards (Improvements to FRSs (2012))

Amendments to FRS 116 : Property, Plant and Equipment (Improvements to FRSs (2012))

Amendments to FRS 132 : Financial Instruments : Presentation (Improvements to FRSs (2012))

Amendments to FRS 134 : Interim Financial Reporting (Improvements to FRSs (2012))

Amendments to FRS 10 : Consolidated Financial Statements: Transition Guidance

Amendments to FRS 11 : Joint Arrangements : Transition Guidance

Amendments to FRS 12 : Disclosure of Interests in Other Entities : Transition Guidance

Amendments to IC Interpretation 2 : Members' Shares in Co-operative Entities and Similar Instruments

The adoption of these FRSs, Amendments to FRSs and IC interpretations do not have a material impact on the financial statements of the Group.

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the Scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parents, significant investors and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

The Group falls within the scope of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2015.

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Unaudited Interim report for the period ended 30 June 2013

**A3. Audit Qualification**

The audit report of the Group's most recent annual audited financial statements for the year ended 31 March 2013 was not qualified.

**A4. Seasonality or Cyclical Factors**

There were no material seasonal or cyclical factors which affected the results of the operations for the quarter under review.

**A5. Changes in estimates**

There were no major changes in estimates that had a material effect on the results of the quarter under review.

**A6. Debt and Equity Securities**

1) During the current financial quarter, the Company purchased 10,000 units of its issued share capital of RM1.00 each in the open market at an average price of RM1.18 per share.

As at 31 March 2013, the total number of shares purchased amounted to 15,101,364 ordinary shares at an average price of RM0.81 per share. The shares purchased are retained as treasury shares.

2) The Company had on 23 July 2013 announced to undertake the following proposals in relation to the issuance of warrants in the Company subject to shareholders' approval at the forthcoming Annual General Meeting:

- (i) proposed bonus issue of up to 77,500,000 Warrants on the basis of 1 Warrant for every 4 existing ordinary shares of RM1.00 each in Symlife held on an entitlement date to be determined and announced later by the Board of Directors;
- (ii) proposed issuance of 12,500,000 free Warrants to RHB Trustees Berhad (formerly known as OSK Trustee Berhad) ("Trustee") as Trustee for the Employee Share Trust Scheme of Symlife; and
- (iii) proposed issuance of 17,500,000 free Warrants to the Directors of Symlife.

**A7. Dividends Paid**

No dividend was paid during the current financial quarter under review.

**A8. Segmental Reporting**

Business segments	←----- Period ended 30/6/2013 ----->				Total RM'000
	Property Development RM'000	Property Investment RM'000	Quarry & Construction RM'000	Other Operations RM'000	
Revenue from continuing operations	96,505	1,340	507	-	98,352
Less : Eliminations of inter-segment					-
Total revenue					<u>98,352</u>
<b>Continuing operations</b>					
Segment results from continuing operations	20,165	131	29	326	20,651
Head office expenses					(4,745)
Operating profit					<u>15,906</u>
Finance costs					(1,105)
Other investing activities results					834
Share of results of associates and jointly controlled entities					95
Profit before taxation					<u>15,730</u>
Taxation					(4,208)
<b>Profit for the period</b>					<u><u>11,522</u></u>

Segment results include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

**SYMPHONY LIFE BERHAD (formerly known as BOLTON BERHAD)**

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**Unaudited Interim report for the period ended 30 June 2013**

**A9. Valuation of property, plant and equipment**

There were no valuations done on the Group's property, plant and equipment.

**A10. Subsequent Events**

There were no material subsequent events since 30 June 2013

**A11. Changes in the Composition of the Group**

1) The Company had on 25 October 2012 announced that its wholly-owned subsidiary, Symphony Estates Sdn. Bhd. (formerly known as Bolton Land Sdn. Bhd.) ("SESB") had entered into a Conditional Share Sales Agreements ("SSA") for the proposed acquisition of 1,000 ordinary shares of RM1.00 each, representing the entire equity in Seni Buluh Sdn. Bhd. ("SBSB") with Syed Azmin bin Mohd Nursin @ Syed Nor and Muhamad Najmi bin Mohd Aris ("the Vendors") for a total maximum consideration of RM4.40 million.

The Company on 7 August 2013 announced that SBSB has obtained transfers of 46 out of 48 land interests for acquisition of two (2) pieces of freehold land located at Off Jalan Segambut, Mont' Kiara.

With the registration of the transfer of the 46 land interests, both parties have mutually agreed to transfer the shares in SBSB to SESB, whereby a total consideration of RM4,400,000 was paid by SESB to the Vendors for the entire equity interest in SBSB on 7 August 2013. As part of the agreed variation, the Vendors agreed to allow the transfer of the shares in favour of SESB prior to completion and as such, SBSB is now a wholly-owned subsidiary of SESB.

The transfer of the remaining two (2) land interests is still pending and therefore the SSA shall only be deemed completed upon the registration of the remaining land interests in favour of SBSB. SESB has agreed to grant an extension of three (3) months from 25 July 2013, for the Vendors to fulfill the conditions precedent as stated in the SSA.

2) The Company had on 21 May 2013 announced that its wholly-owned subsidiary, Symphony Estates Sdn. Bhd. (formerly known as Bolton Land Sdn. Bhd.) had subscribed 50,001 ordinary shares of RM1.00 each ("the Subscription") in Dexview Sdn. Bhd. ("DSB"), representing 50% + 1 ordinary shares of the total paid up capital of DSB.

Pursuant to the Subscription, DSB had become a subsidiary of SESB.

3) The Company had on 15 July 2013 announced that its wholly-owned subsidiary, Symphony Estates Sdn. Bhd. (formerly known as Bolton Land Sdn. Bhd.) ("SESB") had entered into a Share Sale Agreements ("SSA") with Encik Asri bin Abu Zarin (4,606,998 ordinary shares of RM1.00 each) and Encik Azuan bin Awin (3,083,002 ordinary shares of RM1.00 each) ["the Purchasers"] for the proposed disposal of the entire 7,690,000 ordinary shares of RM1.00 each, representing 100% equity interest in Vista-Prisma Sdn. Bhd. ("VPSB"), for a total consideration of RM8,490,000 ("Sale Consideration") ["the Proposed Disposal"].

The Company on 14 August 2013 announced that the Proposed Disposal has been completed on the even date. Accordingly, VPSB ceased to be a subsidiary of Symlife.

The Proposed Disposal will not have any material effect on the earnings, gearing and net assets of Symlife for the financial year ending 31 March 2014.

**A12. Changes in contingent liabilities and contingent assets**

As at 30 June 2013, there were no material changes in contingent liabilities since the last annual audited statement of financial position as at 31 March 2013. There were no contingent assets as at 30 June 2013.

**SYMPHONY LIFE BERHAD (formerly known as BOLTON BERHAD)**

(Company No. 5572-H)

(Incorporated in Malaysia)

**Unaudited Interim report for the period ended 30 June 2013**

**ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS.**

**B1. Review of Performance**

For the quarter ended 30 June 2013, the Group achieved a profit before tax of RM15.73 million on a revenue of RM98.35 million.

The main contributors in revenue and profit are:

- 6 Ceylon (33-storey urban rejuvenation development comprising 215 high-end apartments in KL);
- Arata (100-units of high end condominiums in Bukit Tunku);
- Tijani Ukay (109 units of zero-lot bungalows and 9 units of bungalows in Ulu Klang);
- Bizwalk (32 units of 3-storey showroom offices which form part of The Wharf 3-in-1 mixed development project in Taman Tasik Prima Puchong); and
- Surin (our flagship project in Penang comprising 390 units of condominiums).

As at 30 June 2013, unbilled sales of approximately RM467 million is expected to contribute significantly to the earnings in the ensuing periods.

**B2. Material Changes In the Quarterly Results as Compared to the Immediate Preceding Quarter**

The result for the current quarter is lower than the immediate preceding quarter mainly due to lower contribution from Arata as the project is towards its completion in the current quarter.

**B3. Prospects for the financial year ending 31 March 2014**

The Board is pleased to report that the Group achieved RM67 million in sales during the first quarter of FY2014. The sales is mainly generated from several ongoing projects namely Tijani Ukay, Arata and Tower 28, The Wharf Residences in Klang Valley.

The Group will launch by the end of the year a high-rise condominium development in the highly sought after Mont' Kiara enclave. The first phase of this 4-acre development will feature 450 units of small size duplex condominiums with a GDV of RM250 million. The Group is confident that such a development with a unique concept will be a popular choice for investors and younger house buyers.

The Group will also be launching the next phase for our Taman Tasik Prima township in Puchong and this residential parcel offers a combination of landed villas and a block of 25-storey condominium.

Most significantly, the Group's first project in East Malaysia is on target to kick off in early 2014. Tentatively named Tijani Signal Hill, this joint venture project is located in the prestigious Signal Hill area of Kota Kinabalu and consists of three towers of luxury condominium and 42 units of 3-storey landed luxury villas.

Together with other ongoing projects, these projects are expected to contribute positively to the Group's sales performance in FY2014.

**B4. Profit Forecast/Profit Guarantee**

Not applicable



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(Company No. 5572-H)

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Unaudited Interim report for the period ended 30 June 2013

**B5. Profit Before Tax**

	Individual quarter ended 30/6/13 RM'000	Cumulative quarter ended 30/6/13 RM'000
Profit before tax is arrived at after charging/(crediting):-		
Depreciation and amortisation	594	594
Interest income	(817)	(817)
Dividend income	-	-
Interest expenses	1,105	1,105
Allowance for doubtful debts	-	-
Allowance for doubtful debts no longer required	-	-
Bad debts written off	-	-
Impairment loss on inventories	-	-
Inventories written off	-	-
Gain on disposal of property, plant and equipment	-	-
Impairment on assets	-	-
Gain/Loss on foreign exchange	-	-
Gain/Loss on derivatives	-	-
	<hr/>	<hr/>
Included in other investing results were :-		
- Gain on disposal of investment securities	(11)	(11)
- Fair value adjustment of investment securities	(823)	(823)
	<hr/>	<hr/>
	(834)	(834)

**B6. Taxation**

Taxation comprises the following :-

	Individual quarter ended 30/6/13 RM'000	Cumulative quarter ended 30/6/13 RM'000
Current taxation - current year	4,208	4,208
- under provision in prior year	-	-
	<hr/>	<hr/>
	4,208	4,208

The effective tax rate of the Group for the period under review is higher than the statutory tax rate mainly due to losses of some subsidiaries which cannot be off-set against taxable profits of other companies.

**B7. Corporate Developments**

1) The Company had on 21 November 2012 announced that on that day its wholly-owned subsidiary, Symphony Estates Sdn. Bhd. (formerly known as Bolton Land Sdn. Bhd.) ("SESB") and Mobuild Sdn. Bhd. ("MSB") have agreed to jointly develop four (4) pieces of contiguous country lease land, all of which are located in Daerah Kota Kinabalu, Sabah, including the planning, design, construction, financing, management and sale of the individual units to be erected on the Land ("Proposed Joint Development"). The Proposed Joint Development will be carried out via a joint venture company, Brilliant Armada Sdn. Bhd. ("BASB").

BASB had also on even date entered into a Project Development Agreement ("PDA") with MSB to undertake the Proposed Joint Development. The PDA has yet to become unconditional pending fulfillment of conditions precedent. Meanwhile, BASB and MSB have mutually agreed to extend the conditional period of the PDA for a further six (6) months to expire on 20 November 2013 to fulfill the conditions precedent as stated in the PDA.

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**Unaudited Interim report for the period ended 30 June 2013**

**B7. Corporate Developments (contd.)**

2) The Company had on 25 January 2013 announced that on that day its wholly-owned subsidiary, Symphony Estates Sdn. Bhd. (formerly known as Bolton Land Sdn. Bhd.) ("SESB") had entered into a Shareholders' Agreement with Paramount Blossom Sdn Bhd. ("PBSB") in respect of the joint venture company, Gaya Arena Sdn Bhd. ("GASB"), currently a wholly-owned subsidiary of SESB.

Concurrently, GASB has also entered into a Development Agreement ("DA") with PBSB to develop two (2) pieces of land in Seremban 2, Negeri Sembilan, measuring approximately 77-acres held under H.S. (D) 96366, P.T. No. 9213 and GRN 119433, Lot No. 22912, all in Mukim Rasah, Daerah Seremban, Negeri Sembilan ("the said Lands") at an entitlement consideration of RM75 million for the rights and authority granted by PBSB to GASB to develop the Said Lands.

The DA had yet to become unconditional pending fulfillment of conditions precedent. Meanwhile, SESB had agreed to grant an extension of six (6) months from 24 July 2013, for the Vendors to fulfill the conditions precedent as stated in the DA.

**B8. Group borrowings**

Particulars of the Group's borrowings as at 30 June 2013 were as follows :-

	RM'000
Short term bank borrowings :-	
Secured	85,300
Long term bank borrowings :-	
Secured	253,040
Total Group borrowings	<u>338,340</u>

All borrowings are denominated in Ringgit Malaysia.

**B9. Off Balance Sheet Financial Instruments**

There is no financial instrument with off balance sheet risk as at the date of this report.

**B10. Material Litigation**

There is no material litigation pending as at the date of this report.

**B11. Dividends Proposed**

The Board of Directors had on 19 June 2013 recommended the following proposed first and final dividend in respect of the financial year ended 31 March 2013 subject to shareholders' approval at the forthcoming Annual General Meeting:

(a) dividend of 3 sen per share less 25% taxation; and

(b) dividend-in-specie by way of distribution of treasury shares on the basis of one (1) treasury share for every twenty (20) existing ordinary shares of RM1.00 each held in SymLife. Any fractions of a share arising from the dividend-in-specie will be disregarded.

The entitlement date and the date of payment of the dividend shall be determined by the Board of Directors at a later date.

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(Company No. 5572-H)

(Incorporated in Malaysia)

Unaudited Interim report for the period ended 30 June 2013

**B12. Earnings per share**

	Individual quarter ended		Cumulative quarter ended	
	30/6/13 RM'000	30/6/12 RM'000	30/6/13 RM'000	30/6/12 RM'000
Profit for the period attributable to the ordinary equity holders of the Company	11,392	9,152	11,392	9,152
Weighted average number of ordinary shares excluding treasury shares and shares held by Employees' Share Trust Scheme ('000)	268,655	257,468	268,655	257,468
Basic earnings per share (sen) for : Profit for the period	4.24	3.55	4.24	3.55

**B13. Retained Earnings**

	Current Quarter ended 30/6/13 RM'000	Preceding Quarter ended 31/3/13 RM'000
Total retained profits of the Company and its subsidiaries		
- Realised	213,912	203,193
- Unrealised	1,024	1,017
	214,936	204,210
Total share of accumulated losses from associated companies		
- Realised	(446)	(446)
Total share of retained profits from jointly controlled entities		
- Realised	24,662	24,567
	239,152	228,331
Add: Consolidated adjustments	5,379	24,808
Total Group retained profits as per consolidated financial statements	<b>244,531</b>	<b>253,139</b>

LIM SENG YON  
WONG WAI FONG  
Secretaries

Petaling Jaya, Selangor  
Date: 28 August 2013